



REPUBLIC OF RWANDA



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NATIONAL INSTITUTE OF  
STATISTICS OF RWANDA

## Gross Domestic Product (GDP) – 2023-Q1: Press release

In the first quarter of 2023, GDP at current market prices was estimated at Frw 3,901 billion, up from Frw 3,021 billion in Q1 2022. Services continue to lead in terms of shares to GDP with 44% compared to 27% and 22% shares for agriculture and industry respectively.

In this first quarter of 2023, Rwanda's economy grew by 9.2% when compared to the same quarter of 2022.

Sectors performed as follows:

- Agriculture: 1%
- Industry: 9%
- Services: 13%

**In agriculture**, food crops decreased by 3% due to poor harvest of season A of 2023. Export crops grew by 25% boosted by the increase in the production of coffee and tea.

**In industry**, construction activities increased by 1%, mining & quarrying increased by 15%, while manufacturing activities increased by 16%.

The growth in manufacturing is due to a 22% increase in food processing; 26% increase in manufacturing of metal products, machinery & equipment; 37% increase in manufacturing of chemicals rubber & plastic products; 18% increase in manufacturing of wood & paper printing and 7% increase in manufacturing of non-metallic minerals manufacturing.

**In services**, wholesale & retail trade increased by 17% and transport activities increased by 19%. Among other services, hotel & restaurants grew by 42%; financial services increased by 12%, telecommunication services increased by 43% while professional & scientific services decreased by 6%. Public administration services increased by 7% and education services by 13%, however health services decreased by 3% following a high growth of 22% in the same quarter of 2022.

For more details, visit [www.statistics.gov.rw](http://www.statistics.gov.rw)

Done at Kigali, 19<sup>th</sup> June 2023

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