



REPUBLIC OF RWANDA



Formal External Trade in Goods

March 2023

April 2023

Monthly Statistics of External Trade in Goods of March 2023

Balance of Trade

The deficit in the balance of formal trade in goods was US\$ 322.04 million in March 2023, an increase of 18.99 per cent compared to the previous month of February. Year-over-year, the formal trade in goods deficit increased by 15.98 per cent on the deficit of March 2022.

Table 1. Summary of Formal External Trade in Goods

FLOW	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2022		2023	2022		2023	Mar2023/Feb2023	Mar2023/Mar2022
	Mar(R)	Feb ¹	Mar ¹	Mar(R)	Feb ¹	Mar ¹		
A. Total Exports (f.o.b)	154.57	159.03	227.54	26.34	27.01	29.28	43.08%	47.21%
Domestic exports	98.90	114.27	167.21	16.85	19.41	21.52	46.34%	69.06%
Re-exports	55.67	44.76	60.33	73.66	7.60	7.76	34.78%	8.37%
B. Total Imports (c.i.f)	432.26	429.67	549.58	9.49	72.99	70.72	27.91%	27.14%
Total External Trade (A+B)	586.83	588.69	777.12	100.00	100.00	100.00	32.01%	32.43%
Trade Balance (A-B)	-277.68	-270.64	-322.04				18.99%	15.98%

Note: (R) – Revised,

¹Preliminary figures

Exports

In March 2023 domestic exports value increased by 46.34 per cent compared to February 2023 and increased by 69.06 per cent compared to March 2022. Table 2 shows exported goods in value of exports in March 2023 by SITC sections.

Table 2. Total Domestic Exports of Goods by S.I.T.C Section in March 2023

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2022		2023	2022		2023	Mar2023/Feb2023	Mar2023/Mar2022
	Mar(R)	Feb ¹	Mar ¹	Mar(R)	Feb ¹	Mar ¹		
0 - Food and live animals	24.66	37.18	34.99	24.93	32.54	20.93	-5.89%	41.90%
1 - Beverages and tobacco	0.04	0.05	0.11	0.05	0.04	0.07	144.13%	147.17%
2 - Crude materials, inedible, except fuels	18.83	17.54	23.33	19.04	15.35	13.95	32.98%	23.92%
3 - Mineral fuels, lubricants and related materials	0.11	0.69	0.04	0.11	0.61	0.02	-94.56%	-64.50%
4 - Animals and vegetable oils, fats & waxes	0.57	0.22	0.15	0.58	0.19	0.09	-33.25%	-74.30%
5 - Chemicals & related products, n.e.s.	1.25	1.50	1.86	1.26	1.31	1.11	23.79%	49.16%
6 - Manufactured goods classified chiefly by material	8.64	8.28	11.51	8.74	7.24	6.89	39.12%	33.22%
7 - Machinery and transport equipment	0.94	1.06	3.22	0.95	0.93	1.93	202.95%	242.56%
8 - Miscellaneous manufactured articles	2.13	1.21	1.48	2.15	1.06	0.89	22.38%	-30.48%
9 - Other commodities & transactions, n.e.s	41.74	46.53	90.52	42.20	40.72	54.14	94.54%	116.89%
Total Domestic Exports	98.90	114.27	167.21	100.00	100.00	100.00	46.34%	69.06%

Note: (R) – Revised,

¹Preliminary figures

Imports

In March 2023, total imports values increased by 27.91 per cent compared to February 2023 and increased by 27.14 per cent compared to March 2022.

Table 3. Total Imports of Goods by S.I.T.C Section in March 2023

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2022	2023		2022	2023		Mar2023/Feb2023	Mar2023/Mar2022
	Mar(R)	Feb ¹	Mar ¹	Mar(R)	Feb ¹	Mar ¹		
0 - Food and live animals	59.94	84.96	87.91	13.87	19.77	16.00	3.47%	46.66%
1 - Beverages and tobacco	7.37	7.17	12.83	1.71	1.67	2.34	79.00%	74.07%
2 - Crude materials, inedible, except fuels	12.79	7.64	15.86	2.96	1.78	2.88	107.54%	23.93%
3 - Mineral fuels, lubricants and related materials	58.16	56.52	67.26	13.45	13.15	12.24	19.00%	15.65%
4 - Animals and vegetable oils, fats & waxes	23.41	17.66	24.91	5.42	4.11	4.53	41.04%	6.41%
5 - Chemicals & related products, n.e.s.	46.08	42.58	57.58	10.66	9.91	10.48	35.23%	24.95%
6 - Manufactured goods classified chiefly by material	85.37	50.76	72.77	19.75	11.81	13.24	43.35%	-14.76%
7 - Machinery and transport equipment	64.55	76.45	92.39	14.93	17.79	16.81	20.85%	43.12%
8 - Miscellaneous manufactured articles	32.68	22.97	30.86	7.56	5.35	5.62	34.36%	-5.55%
9 - Other commodities & transactions, n.e.s	41.90	62.96	87.21	9.69	14.65	15.87	38.52%	108.13%
Total Imports	432.26	429.67	549.58	100.00	100.00	100.00	27.91%	27.14%

Note: (R) – Revised

¹Preliminary figures

Re-exports

In March 2023, re-exports values increased by 34.78 per cent compared to February 2023 and by 8.37 per cent compared to March 2022.

Table 4. Total Re-exports of Goods by S.I.T.C Section in March 2023

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2022	2023		2022	2023		Mar2023/Feb2023	Mar2023/Mar2022
	Mar(R)	Feb ¹	Mar ¹	Mar(R)	Feb ¹	Mar ¹		
0 - Food and live animals	12.59	14.84	18.89	22.61	33.15	31.31	27.30%	50.06%
1 - Beverages and tobacco	6.48	2.60	7.39	11.64	5.81	12.24	184.22%	13.97%
2 - Crude materials, inedible, except fuels	2.12	1.10	1.48	3.81	2.45	2.46	35.10%	-30.09%
3 - Mineral fuels, lubricants and related materials	16.30	11.42	12.70	29.28	25.51	21.05	11.22%	-22.09%
4 - Animals and vegetable oils, fats & waxes	6.10	4.99	6.45	10.95	11.16	10.69	29.18%	5.83%
5 - Chemicals & related products, n.e.s.	1.74	1.91	2.85	3.12	4.26	4.72	49.52%	64.02%
6 - Manufactured goods classified chiefly by material	5.03	3.72	5.09	9.04	8.32	8.43	36.60%	1.08%
7 - Machinery and transport equipment	3.27	2.35	3.81	5.87	5.25	6.32	62.09%	16.56%
8 - Miscellaneous manufactured articles	2.04	1.83	1.67	3.67	4.10	2.76	-9.15%	-18.54%
9 - Other commodities & transactions, n.e.s	0.00	0.00	0.01	0.00	0.00	0.01	0.00%	0.00%
Total Re-exports	55.67	44.76	60.33	100.00	100.00	100.00	34.78%	8.37%

Note: (R) – Revised

¹Preliminary figures

Trading Partners

Table 5. Main Trading Partner Countries in March 2023 - Exports

		Exports (f.o.b.)							
Rank	Country	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2022	2023		2022	2023		Mar2023/Feb2023	Mar2023/Mar2022
		Mar(R)	Feb ¹	Mar ¹	Mar(R)	Feb ¹	Mar ¹		
1	United Arab Emirates	49.69	53.41	99.51	50.24	46.75	59.51	86.31%	100.27%
2	Congo, The Democratic Republic Of	12.94	12.92	16.41	13.08	11.30	9.81	27.05%	26.84%
3	China	1.16	4.04	8.19	1.18	3.53	4.90	102.74%	604.44%
4	United Kingdom	2.53	3.07	5.21	2.56	2.69	3.11	69.60%	106.04%
5	Uganda	1.05	2.82	4.70	1.06	2.46	2.81	67.07%	347.42%
6	Germany	1.96	0.57	3.67	1.98	0.50	2.19	541.00%	87.35%
7	South Sudan	0.08	6.47	3.60	0.08	5.66	2.15	-44.35%	4484.33%
8	Pakistan	3.78	3.90	3.35	3.82	3.41	2.01	-14.07%	-11.26%
9	Netherlands	1.68	2.17	2.92	1.70	1.90	1.75	34.99%	73.65%
10	Congo	1.24	2.02	2.62	1.26	1.77	1.57	29.69%	110.86%
	Rest of the World	22.79	22.89	17.02	23.05	20.03	10.18	-25.61%	-25.31%
	Total	98.90	114.27	167.21	100.00	100.00	100.00	46.34%	69.06%

Note: (R) – Revised

¹Preliminary figures

Table 6. Main Trading Partner Countries in March 2023–Re-exports

		Re-Exports (f.o.b.)							
Rank	Country	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2022	2023		2022	2023		Mar2023/Feb2023	Mar2023/Mar2022
		Mar(R)	Feb ¹	Mar ¹	Mar(R)	Feb ¹	Mar ¹		
1	Congo, The Democratic Republic Of	53.54	42.18	55.26	96.17	94.24	91.59	31.00%	3.21%
2	Ethiopia	0.40	0.04	1.50	0.71	0.10	2.49	3397.38%	279.28%
3	United Arab Emirates	0.43	0.37	0.96	0.78	0.83	1.60	161.12%	122.04%
4	Burundi	0.00	1.00	0.74	0.00	2.23	1.23	-25.74%	0.00%
5	Zambia	0.06	0.02	0.60	0.10	0.04	0.99	3274.74%	974.30%
6	Uganda	0.00	0.92	0.46	0.00	2.06	0.77	0.00%	0.00%
7	Turkey	0.09	0.00	0.21	0.16	0.00	0.35	0.00%	137.54%
8	South Sudan	0.03	0.05	0.08	0.06	0.10	0.14	78.84%	156.54%
9	Belgium	0.04	0.00	0.08	0.08	0.00	0.14	0.00%	93.24%
10	Congo	0.00	0.07	0.08	0.00	0.16	0.13	8.04%	0.00%
	Rest of the World	1.08	0.11	0.35	1.94	0.25	0.57	211.78%	-67.98%
	Total	55.67	44.76	60.33	100.00	100.00	100.00	34.78%	8.37%

Note: (R) – Revised

¹Preliminary figures

Table 7. Main Imports Partner Countries in March 2023

Rank	Country	Imports (c.i.f.)							
		Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2022	2023		2022	2023		Mar2023/Feb2023	Mar2023/Mar2022
		Mar(R)	Feb ¹	Mar ¹	Mar(R)	Feb ¹	Mar ¹		
1	China	72.76	67.07	89.72	16.83	15.61	16.33	33.77%	23.31%
2	Tanzania, United Republic Of	64.66	61.90	76.20	14.96	14.41	13.86	23.09%	17.85%
3	India	56.89	54.75	65.04	13.16	12.74	11.83	18.79%	14.34%
4	Kenya	37.00	35.89	43.22	8.56	8.35	7.86	20.43%	16.80%
5	United Arab Emirates	27.59	25.26	30.39	6.38	5.88	5.53	20.31%	10.18%
6	Saudi Arabia	12.85	7.33	21.52	2.97	1.71	3.91	193.45%	67.39%
7	Burkina Faso	0.00	0.00	19.13	0.00	0.00	3.48	0.00%	0.00%
8	Uganda	0.08	11.69	17.94	0.02	2.72	3.26	53.51%	23106.82%
9	South Africa	10.23	2.66	17.46	2.37	0.62	3.18	557.10%	70.64%
10	Germany	4.34	8.43	17.31	1.00	1.96	3.15	105.32%	299.13%
	Rest of the World	145.86	154.67	151.64	33.74	36.00	27.59	-1.96%	3.96%
	Total	432.26	429.67	549.58	100.00	100.00	100.00	27.91%	27.14%

Note: (R) – Revised

¹Preliminary figures

Table 8. Trade in Goods by Mode of Transport (Values in us \$ Million)

2022	Imports			Exports			Re-exports		
	2022 March (R)	2023 February ¹	2023 March ¹	2022 March (R)	2023 February ¹	2023 March ¹	2022 March(R)	2023 February ¹	2023 March ¹
<i>Air</i>	94.25	91.08	126.06	45.76	50.26	97.05	0.95	0.24	2.92
<i>Land</i>	338.01	338.59	423.52	53.14	64.00	70.16	54.71	44.52	57.41
Total	432.26	429.67	549.58	98.90	114.27	167.21	55.67	44.76	60.33

Acronyms used:

c.i.f: Cost, Insurance and Freight

f.o.b: Free On Board

S.I.T.C: Standard International Trade Classification

n.e.s: Not Elsewhere Specified

Feb: February

Mar: March