



Republic
of Rwanda



nISR
NATIONAL INSTITUTE OF
STATISTICS OF RWANDA

Formal External Trade in Goods

August, 2024



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This report is produced by the National Institute of Statistics of Rwanda (NISR).

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Recommended citation:

National Institute of Statistics of Rwanda (NISR), Formal External Trade in Goods Report, August, 2024

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Balance of Trade

The deficit in the balance of formal trade in goods was US\$ 494.45 million in August 2024, an increase of 4.61 percent compared to the previous month of July 2024. Year-to-year, the formal trade in goods deficit increased by 48.06 percent on the deficit of August 2023.

Table 1. Summary of Formal External Trade in Goods

FLOW	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2023	2024		2023	2024		Aug2024/July2024	Aug2024/Aug2023
	Aug(R)	July ¹	Aug ¹	Aug(R)	July ¹	Aug ¹		
A. Total Exports (f.o.b)	187.12	292.03	242.99	26.42	27.64	24.78	-16.79%	29.86%
Domestic exports	126.84	230.86	179.98	17.91	21.85	18.36	-22.04%	41.90%
Re-exports	60.28	61.17	63.01	8.51	5.79	6.43	3.01%	4.52%
B. Total Imports (c.i.f)	521.07	764.69	737.44	73.58	72.36	75.22	-3.56%	41.52%
Total External Trade (A+B)	708.19	1056.72	980.43	100.00	100.00	100.00	-7.22%	38.44%
Trade Balance (A-B)	-333.95	-472.66	-494.45				4.61%	48.06%

Source: NISR, 2024, Note: (R) – Revised, ¹Preliminary figures

Exports

In August 2024 domestic exports value decreased by 22.04 per cent compared to July 2024 and increased by 41.90 per cent compared to August 2023. Table 2 shows the values of exported goods in August 2024 by SITC sections.

Table 2. Total Domestic Exports of Goods by S.I.T.C Sections in August 2024

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2023	2024		2023	2024		Aug2024/July2024	Aug2024/Aug2023
	Aug(R)	July ¹	Aug ¹	Aug(R)	July ¹	Aug ¹		
0 - Food and live animals	30.79	22.92	25.71	24.28	9.93	14.29	12.18%	-16.49%
1 - Beverages and tobacco	0.11	0.01	0.05	0.09	0.01	0.03	315.26%	-53.99%
2 - Crude materials, inedible, except fuels	17.08	25.02	17.76	13.47	10.84	9.87	-29.02%	3.98%
3 - Mineral fuels, lubricants and related materials	0.17	0.12	0.18	0.13	0.05	0.10	49.75%	9.01%
4 - Animals and vegetable oils, fats & waxes	0.86	3.22	3.39	0.68	1.40	1.88	5.07%	295.47%
5 - Chemicals & related products, n.e.s.	1.49	1.47	1.76	1.17	0.64	0.98	19.82%	18.09%
6 - Manufactured goods classified chiefly by material	11.14	10.23	9.77	8.78	4.43	5.43	-4.44%	-12.24%
7 - Machinery and transport equipment	0.74	0.67	4.73	0.58	0.29	2.63	602.11%	539.32%
8 - Miscellaneous manufactured articles	2.31	3.89	2.93	1.82	1.68	1.63	-24.74%	26.62%
9 - Other commodities & transactions, n.e.s	62.16	163.30	113.70	49.00	70.73	63.17	-30.37%	82.92%
Total Domestic Exports	126.84	230.86	179.98	100.00	100.00	100.00	-22.04%	41.90%

Source: NISR, 2024, Note: (R) – Revised, ¹Preliminary figures

Imports

In August 2024 imports value decreased by 3.56 per cent compared to July 2024 and increased by 41.52 per cent compared to August 2023. Table 3 shows the value of imported goods in August 2024 by SITC sections.

Table 3. Total Imports of Goods by S.I.T.C Sections in August 2024

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2023	2024		2023	2024		Aug2024/ July2024	Aug2024/ Aug2023
	Aug(R)	July ¹	Aug ¹	Aug(R)	July ¹	Aug ¹		
0 - Food and live animals	86.87	128.06	94.00	16.67	16.75	12.75	-26.60%	8.22%
1 - Beverages and tobacco	10.63	13.19	12.34	2.04	1.73	1.67	-6.47%	16.08%
2 - Crude materials, inedible, except fuels	12.74	15.14	20.69	2.45	1.98	2.81	36.70%	62.35%
3 - Mineral fuels, lubricants and related materials	61.25	62.43	77.36	11.76	8.16	10.49	23.91%	26.30%
4 - Animals and vegetable oils, fats & waxes	23.24	17.98	28.11	4.46	2.35	3.81	56.31%	20.94%
5 - Chemicals & related products, n.e.s.	52.57	66.51	65.65	10.09	8.70	8.90	-1.29%	24.88%
6 - Manufactured goods classified chiefly by material	73.46	96.32	120.77	14.10	12.60	16.38	25.38%	64.40%
7 - Machinery and transport equipment	89.07	128.19	135.41	17.09	16.76	18.36	5.64%	52.04%
8 - Miscellaneous manufactured articles	34.28	42.31	62.81	6.58	5.53	8.52	48.45%	83.22%
9 - Other commodities & transactions, n.e.s	76.96	194.57	120.30	14.77	25.44	16.31	-38.17%	56.32%
Total Imports	521.07	764.69	737.44	100.00	100.00	100.00	-3.56%	41.52%

Source: NISR, 2024, Note: (R) – Revised, 1Preliminary figures

Re-exports

In August 2024, re-export values have increased by 9.17 per cent compared to June 2024 and by 8.35 per cent compared to July 2023.

Table 4. Total Re-exports of Goods by S.I.T.C Sections in August 2024

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			% Increase/Decrease	
	2023	2024		2023	2024		Aug2024/ July2024	Aug2024/ Aug2023
	Aug(R)	July ¹	Aug ¹	Aug(R)	July ¹	Aug ¹		
0 - Food and live animals	17.66	17.46	16.49	29.29	28.55	26.18	-5.55%	-6.59%
1 - Beverages and tobacco	2.80	3.65	3.63	4.64	5.97	5.76	-0.60%	29.65%
2 - Crude materials, inedible, except fuels	2.05	1.25	1.73	3.40	2.04	2.75	38.82%	-15.53%
3 - Mineral fuels, lubricants and related materials	14.50	14.07	19.09	24.05	23.00	30.30	35.69%	31.65%
4 - Animals and vegetable oils, fats & waxes	6.30	3.88	3.18	10.46	6.34	5.05	-17.94%	-49.49%
5 - Chemicals & related products, n.e.s.	2.64	3.74	3.54	4.38	6.12	5.62	-5.39%	34.11%
6 - Manufactured goods classified chiefly by material	7.71	6.28	7.91	12.80	10.27	12.56	26.00%	2.57%
7 - Machinery and transport equipment	4.04	2.70	4.22	6.70	4.41	6.70	56.51%	4.53%
8 - Miscellaneous manufactured articles	2.58	3.00	3.20	4.27	4.91	5.08	6.64%	24.34%
9 - Other commodities & transactions, n.e.s	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Re-exports	60.28	61.17	63.01	100.00	100.00	100.00	3.01%	4.52%

Source: NISR, 2024, Note: (R) – Revised, 1Preliminary figures

Trading Partners

Table 5. Main Trading Partner Countries in August 2024 - Exports

Rank	Country	Exports (f.o.b.)							
		Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2023	2024		2023	2024		Aug2024/ July2024	Aug2024/ Aug2023
		Aug(R)	July ¹	Aug ¹	Aug(R)	July ¹	Aug ¹		
1	United Arab Emirates	67.90	168.06	116.36	53.53	72.80	64.65	-0.31	0.71
2	The Democratic Republic Of Congo	14.68	17.44	23.21	11.57	7.55	12.90	0.33	0.58
3	China	7.31	7.75	6.16	5.76	3.36	3.42	-0.20	-0.16
4	Luxembourg	0.59	3.81	5.00	0.46	1.65	2.78	0.31	7.52
5	United Kingdom	2.43	2.83	3.41	1.91	1.23	1.90	0.21	0.41
6	Pakistan	2.25	1.97	2.34	1.77	0.85	1.30	0.19	0.04
7	Hong Kong	3.35	3.80	2.25	2.64	1.65	1.25	-0.41	-0.33
8	Germany	0.53	1.37	2.18	0.42	0.59	1.21	0.59	0.00
9	Singapore	0.72	1.24	1.94	0.57	0.54	1.08	0.56	1.69
10	United States	1.59	1.15	1.93	1.26	0.50	1.07	0.67	0.21
Rest of the World		25.51	21.44	15.20	20.11	9.29	8.44	-0.29	-0.40
Total		126.84	230.86	179.98	100.00	100.00	100.00	-22.04%	41.90%

Source: NISR, 2024, Note: (R) – Revised,, 1Preliminary figures

Table 6. Main Trading Partner Countries in August 2024–Re-exports

Rank	Country	Re-Exports (f.o.b.)							
		Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2023	2024		2023	2024		Aug2024/ July2024	Aug2024/ Aug2023
		Aug(R)	July ¹	Aug ¹	Aug(R)	July ¹	Aug ¹		
1	Congo, The Democratic Republic Of	54.81	57.51	60.71	90.93	94.03	96.35	5.55%	10.76%
2	United Arab Emirates	1.61	0.90	0.64	2.67	1.47	0.35	-29.06%	-60.34%
3	Ethiopia	0.97	1.26	0.55	1.61	2.06	0.31	-56.31%	-43.29%
4	Burundi	1.24	0.25	0.34	2.06	0.41	0.19	35.62%	-72.58%
5	South Sudan	0.05	0.00	0.30	0.08	0.00	0.17	15121.92%	544.78%
6	Uganda	0.33	0.47	0.12	0.55	0.77	0.06	-75.56%	-65.05%
7	Turkey	0.06	0.09	0.07	0.10	0.15	0.04	-27.30%	8.78%
8	China	0.00	0.00	0.06	0.00	0.00	0.03	0.00%	0.00%
9	Tanzania, United Republic Of	0.00	0.00	0.04	0.00	0.00	0.02	0.00%	3151.36%
10	South Africa	0.00	0.00	0.04	0.00	0.00	0.02	479403.00%	7635.95%
Rest of the World		1.21	0.68	0.15	2.01	1.11	0.08	-78.29%	-87.83%
Total		60.28	61.17	63.01	100.00	100.00	100.00	3.01%	4.52%

Source: NISR, 2024, Note: (R) – Revised, 1Preliminary figures

Table 7. Main Imports Partner Countries in August 2024

Rank	Country	Imports (c.i.f.)							
		Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2023	2024		2023	2024		Aug2024/ July2024	Aug2024/ Aug2023
		Aug(R)	July ¹	Aug ¹	Aug(R)	July ¹	Aug ¹		
1	China	91.08	161.20	159.46	17.48	21.08	21.62	-1.08%	75.08%
2	Kenya	42.21	73.59	121.63	8.10	9.62	16.49	65.27%	188.18%
3	India	57.67	67.11	55.10	11.07	8.78	7.47	-17.90%	-4.46%
4	Tanzania, United Republic Of	80.80	135.87	43.36	15.51	17.77	5.88	-68.09%	-46.34%
5	Cameroon	17.69	40.53	39.68	3.40	5.30	5.38	-2.10%	583.95%
6	United Arab Emirates	36.32	34.02	39.26	6.97	4.45	5.32	15.40%	8.09%
7	Turkey	13.26	19.27	37.58	2.55	2.52	5.10	95.00%	183.37%
8	Uganda	19.84	16.61	26.22	3.81	2.17	3.56	57.89%	32.13%
9	Malaysia	11.15	8.45	14.63	2.14	1.11	1.98	73.08%	31.27%
10	Japan	8.94	9.54	14.14	1.72	1.25	1.92	48.17%	58.07%
Rest of the World		142.11	198.50	186.39	27.27	25.96	25.28	-6.10%	31.16%
Total		521.07	764.69	737.44	100.00	100.00	100.00	-3.56%	41.52%

Source: NISR, 2024, Note: (R) – Revised, 1Preliminary figures

Table 8. Trade in Goods by Mode of Transport (Values in US \$ Million)

	Imports			Exports			Re-exports		
	2023	2024		2023	2024		2023	2024	
	Aug (R)	July1	Aug1	Aug (R)	July1	Aug1	Aug (R)	July1	Aug1
Air	124.95	228.93	167.27	64.44	166.30	116.84	2.93	2.27	1.09
Land	396.12	535.76	570.17	62.40	64.56	63.14	57.35	58.90	61.92
Total	521.07	764.69	737.44	126.84	230.86	179.98	60.28	61.17	63.01

Source: NISR, 2024, Note: (R) – Revised, 1Preliminary figures

Acronyms used:

c.i.f: Cost, Insurance and Freight

f.o.b: Free On Board

S.I.T.C: Standard International Trade Classification

n.e.s: Not Elsewhere Specified

Aug: August