



REPUBLIC OF RWANDA



Formal External Trade in Goods

February 2024

March 2024

Monthly Statistics of External Trade in Goods of February 2024

Balance of Trade

The deficit in the balance of formal trade in goods was US\$ 438.89 million in February 2024, an increase of 15.25 percent compared to the previous month of January 2024. Year-to-year, the formal trade in goods deficit increased by 62.17 percent on the deficit of February 2023.

Table 1. Summary of Formal External Trade in Goods

FLOW	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2023		2024	2023		2024	Feb2024/Jan2024	Feb2024/Feb2023
	Feb(R)	Jan ¹	Feb ¹	Feb(R)	Jan ¹	Feb ¹		
A. Total Exports (f.o.b)	159.03	189.86	221.25	27.01	24.96	25.10	16.53%	39.13%
Domestic exports	114.27	135.49	162.39	19.41	17.82	18.42	19.85%	42.12%
Re-exports	44.76	54.36	58.86	7.60	7.15	6.68	8.27%	31.49%
B. Total Imports (c.i.f)	429.67	570.67	660.14	72.99	75.04	74.90	15.68%	53.64%
Total External Trade (A+B)	588.69	760.53	881.38	100.00	100.00	100.00	15.89%	49.72%
Trade Balance (A-B)	-270.64	-380.81	-438.89				15.25%	62.17%

Note: (R) – Revised,

¹Preliminary figures

Exports

In February 2024 domestic exports value increased by 19.85 per cent compared to January 2024 and by 42.12 per cent compared to February 2023. Table 2 shows the values of exported goods in February 2024 by SITC sections.

Table 2. Total Domestic Exports of Goods by S.I.T.C. Sections in February 2024

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2023		2024	2023		2024	Feb2024/Jan2024	Feb2024/Feb2023
	Feb(R)	Jan ¹	Feb ¹	Feb(R)	Jan ¹	Feb ¹		
0 - Food and live animals	37.18	30.55	29.92	32.54	22.55	18.42	-2.07%	-19.54%
1 - Beverages and tobacco	0.05	1.22	0.83	0.04	0.90	0.51	-31.35%	1749.14%
2 - Crude materials, inedible, except fuels	17.54	18.78	16.35	15.35	13.86	10.07	-12.90%	-6.78%
3 - Mineral fuels, lubricants and related materials	0.69	0.58	0.06	0.61	0.43	0.04	-90.17%	-91.78%
4 - Animals and vegetable oils, fats & waxes	0.22	1.12	1.18	0.19	0.83	0.73	5.10%	435.94%
5 - Chemicals & related products, n.e.s.	1.50	1.46	1.35	1.31	1.08	0.83	-7.73%	-10.43%
6 - Manufactured goods classified chiefly by material	8.28	9.49	8.14	7.24	7.01	5.01	-14.21%	-1.62%
7 - Machinery and transport equipment	1.06	1.67	1.68	0.93	1.23	1.04	0.65%	58.28%
8 - Miscellaneous manufactured articles	1.21	1.36	2.20	1.06	1.00	1.35	61.83%	81.68%
9 - Other commodities & transactions, n.e.s.	46.53	69.27	100.68	40.72	51.12	62.00	45.34%	116.37%
Total Domestic Exports	114.27	135.49	162.39	100.00	100.00	100.00	19.85%	42.12%

Note: (R) – Revised,

¹Preliminary figures

Imports

In February 2024 imports value increased by 15.68 per cent compared to January 2024 and by 53.64 per cent compared to February 2023. Table 3 shows the value of imported goods in January 2024 by SITC sections.

Table 3. Total Imports of Goods by S.I.T.C. Sections in February 2024

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2023		2024	2023		2024	Feb2024/Jan2024	Feb2024/Feb2023
	Feb(R)	Jan ¹	Feb ¹	Feb(R)	Jan ¹	Feb ¹		
0 - Food and live animals	84.90	108.80	119.78	19.76	19.06	18.14	10.10%	41.08%
1 - Beverages and tobacco	7.17	13.75	15.67	1.67	2.41	2.37	13.93%	118.51%
2 - Crude materials, inedible, except fuels	7.70	13.36	14.35	1.79	2.34	2.17	7.42%	86.38%
3 - Mineral fuels, lubricants and related materials	56.52	66.50	63.15	13.15	11.65	9.57	-5.04%	11.73%
4 - Animals and vegetable oils, fats & waxes	17.66	24.90	23.13	4.11	4.36	3.50	-7.12%	30.94%
5 - Chemicals & related products, n.e.s.	42.58	44.98	57.96	9.91	7.88	8.78	28.86%	36.13%
6 - Manufactured goods classified chiefly by material	50.76	67.55	76.85	11.81	11.84	11.64	13.76%	51.38%
7 - Machinery and transport equipment	76.45	110.62	133.79	17.79	19.38	20.27	20.94%	75.00%
8 - Miscellaneous manufactured articles	22.97	36.13	37.55	5.35	6.33	5.69	3.95%	63.50%
9 - Other commodities & transactions, n.e.s.	62.96	84.07	117.92	14.65	14.73	17.86	40.25%	87.30%
Total Imports	429.67	570.67	660.14	100.00	100.00	100.00	15.68%	53.64%

Note: (R) – Revised

¹Preliminary figures

Re-exports

In February 2024, re-export values have increased by 8.27 per cent compared to January 2024 and by 31.49 per cent compared to February 2023.

Table 4. Total Re-exports of Goods by S.I.T.C. Sections in February 2024

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2023		2024	2023		2024	Feb2024/Jan2024	Feb2024/Feb2023
	Feb(R)	Jan ¹	Feb ¹	Feb(R)	Jan ¹	Feb ¹		
0 - Food and live animals	14.84	19.21	18.68	33.15	35.34	31.74	-2.76%	25.89%
1 - Beverages and tobacco	2.60	2.97	2.75	5.81	5.46	4.67	-7.35%	5.86%
2 - Crude materials, inedible, except fuels	1.10	1.27	1.19	2.45	2.33	2.02	-6.30%	8.17%
3 - Mineral fuels, lubricants and related materials	11.42	12.68	17.64	25.51	23.33	29.97	39.07%	54.47%
4 - Animals and vegetable oils, fats & waxes	4.99	4.08	3.39	11.16	7.50	5.76	-16.84%	-32.14%
5 - Chemicals & related products, n.e.s.	1.91	3.48	4.34	4.26	6.40	7.38	24.77%	127.78%
6 - Manufactured goods classified chiefly by material	3.72	4.38	6.37	8.32	8.06	10.83	45.52%	71.20%
7 - Machinery and transport equipment	2.35	4.22	2.73	5.25	7.77	4.63	-35.41%	16.02%
8 - Miscellaneous manufactured articles	1.83	2.07	1.78	4.10	3.82	3.02	-14.40%	-3.18%
9 - Other commodities & transactions, n.e.s.	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Re-exports	44.76	54.36	58.86	100.00	100.00	100.00	8.27%	31.49%

Note: (R) – Revised

¹Preliminary figures

Trading Partners

Table 5. Main Trading Partner Countries in February 2024 - Exports

		Exports (f.o.b.)							
Country		Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
Rank		2023	2024		2023	2024		Feb2024/Jan2024	Feb2024/Feb2023
		Feb(R)	Jan ¹	Feb ¹	Feb(R)	Jan ¹	Feb ¹		
1	United Arab Emirates	53.41	74.30	105.33	46.75	54.84	64.86	41.76	-55.62
2	Congo, The Democratic Republic Of	12.92	17.42	16.27	11.30	12.86	10.02	-6.61	-30.51
3	Kenya	0.03	1.50	11.27	0.03	1.11	6.94	651.87	-99.77
4	China	4.04	7.92	5.14	3.53	5.85	3.17	-35.11	-31.23
5	Luxembourg	0.88	3.02	4.18	0.77	2.23	2.58	38.61	-81.57
6	Switzerland	3.46	0.71	3.83	3.02	0.53	2.36	435.78	-20.98
7	Burundi	1.09	2.28	2.26	0.96	1.68	1.39	-0.93	-57.71
8	Congo	2.02	1.85	1.96	1.77	1.37	1.21	5.78	-9.92
9	United States	0.45	1.73	1.81	0.40	1.28	1.12	4.82	-78.08
10	Italy	0.45	0.42	1.25	0.39	0.31	0.77	196.03	-68.74
	Rest of the World	35.52	24.33	9.08	31.08	17.96	5.59	-62.69	242.34
	Total	114.27	135.49	162.39	100.00	100.00	100.00	19.85	-38.42

Note: (R) – Revised

¹Preliminary figures

Table 6. Main Trading Partner Countries in February 2024–Re-exports

		Re-Exports (f.o.b.)							
Country		Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
Rank		2023	2024		2023	2024		Feb2024/Jan2024	Feb2024/Feb2023
		Feb(R)	Jan ¹	Feb ¹	Feb(R)	Jan ¹	Feb ¹		
1	Congo, The Democratic Republic Of	42.18	50.46	46.64	94.24	92.83	79.25	-7.57	10.57
2	Kenya	0.00	0.06	5.88	0.00	0.11	3.62	10006.17	0.00
3	Burundi	1.00	1.58	1.48	2.23	2.90	0.91	-5.98	48.63
4	Netherlands	0.00	0.00	1.11	0.00	0.00	0.69	0.00	0.00
5	Ethiopia	0.04	0.88	1.02	0.10	1.61	0.63	16.96	2283.71
6	Uganda	0.92	0.05	0.66	2.06	0.09	0.41	1291.18	-28.01
7	United Arab Emirates	0.37	0.54	0.44	0.83	1.00	0.27	-18.57	19.53
8	Zambia	0.02	0.10	0.44	0.04	0.18	0.27	356.33	2373.63
9	United States	0.00	0.03	0.40	0.00	0.05	0.24	1360.21	0.00
10	Qatar	0.00	0.22	0.23	0.00	0.40	0.14	5.78	0.00
	Rest of the World	0.23	0.46	0.55	0.51	0.84	0.34	18.78	136.68
	Total	44.76	54.36	58.86	100.00	100.00	100.00	8.27	31.49

Note: (R) – Revised

¹Preliminary figures

Table 7. Main Imports Partner Countries in February 2024

Rank	Country	Imports (c.i.f.)							
		Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2023 Feb(R)	2024 Jan ¹	2024 Feb ¹	2023 Feb(R)	2024 Jan ¹	2024 Feb ¹	Feb2024/Jan2024	Feb2024/Feb2023
1	China	67.07	133.33	134.83	15.61	23.36	20.43	1.13	101.03
2	India	54.75	61.69	77.80	12.74	10.81	11.79	26.12	42.09
3	South Africa	2.66	8.07	74.42	0.62	1.41	11.27	822.72	2700.77
4	Cameroon	0.01	0.00	52.42	0.00	0.00	7.94	2343874.32	591079.96
5	United Arab Emirates	25.26	35.78	46.86	5.88	6.27	7.10	30.96	85.46
6	Tanzania, United Republic Of	61.90	88.21	28.85	14.41	15.46	4.37	-67.30	-53.40
7	Kenya	35.89	27.32	28.35	8.35	4.79	4.29	3.77	-21.02
8	Uganda	11.69	24.83	20.70	2.72	4.35	3.14	-16.62	77.13
9	Pakistan	5.47	13.15	19.90	1.27	2.30	3.01	51.38	264.13
10	Turkey	11.82	7.50	15.34	2.75	1.31	2.32	104.60	29.74
	Rest of the World	153.14	170.81	160.67	35.64	29.93	24.34	-5.94	4.92
	Total	429.67	570.67	660.14	100.00	100.00	100.00	15.68	53.64

Note: (R) – Revised

¹Preliminary figures

Table 8. Trade in Goods by Mode of Transport (Values in US \$ Million)

	Imports			Exports			Re-exports		
	2023	2024		2023	2024		2023	2024	
	Feb (R)	Jan ¹	Feb ¹	Feb (R)	Jan ¹	Feb ¹	Feb (R)	Jan ¹	Feb ¹
Air	91.07	123.65	147.39	50.26	71.84	105.00	0.24	1.98	7.87
Land	338.60	447.02	512.74	64.00	63.66	57.39	44.52	52.38	50.98
Total	429.67	570.67	660.14	114.27	135.49	162.39	44.76	54.36	58.86

Note: (R) – Revised

¹Preliminary figures

Acronyms used:

c.i.f: Cost, Insurance and Freight

f.o.b: Free On Board

S.I.T.C: Standard International Trade Classification

n.e.s: Not Elsewhere Specified

Jan: January

Feb: February