



REPUBLIC OF RWANDA



Formal External Trade in Goods

January 2024

February 2024

Monthly Statistics of External Trade in Goods of January 2024

Balance of Trade

The deficit in the balance of formal trade in goods was US\$ 380.81 million in January 2024, an increase of 3.31 percent compared to the previous month of December 2023. Year-to-year, the formal trade in goods deficit increased by 29.49 percent on the deficit of January 2023.

Table 1. Summary of Formal External Trade in Goods

| Flow | Value: US \$ Million | | | Shares in percentage | | | Percentage increase/Decrease | |
|-----------------------------------|----------------------|------------------|------------------|----------------------|------------------|------------------|------------------------------|-----------------|
| | 2023 | | 2024 | 2023 | | 2024 | Jan2024/Dec2023 | Jan2024/Jan2023 |
| | Jan(R) | Dec ¹ | Jan ¹ | Jan(R) | Dec ¹ | Jan ¹ | | |
| A. Total Exports (f.o.b) | 193.56 | 209.92 | 189.86 | 28.41 | 26.62 | 24.96 | -9.56% | -1.91% |
| Domestic exports | 142.42 | 159.95 | 135.49 | 20.91 | 20.29 | 17.82 | -15.29% | -4.86% |
| Re-exports | 51.14 | 49.96 | 54.36 | 7.51 | 6.34 | 7.15 | 8.81% | 6.30% |
| B. Total Imports (c.i.f) | 487.65 | 578.52 | 570.67 | 71.59 | 73.38 | 75.04 | -1.36% | 17.02% |
| Total External Trade (A+B) | 681.21 | 788.44 | 760.53 | 100.00 | 100.00 | 100.00 | -3.54% | 11.64% |
| Trade Balance (A-B) | -294.10 | -368.61 | -380.81 | | | | 3.31% | 29.49% |

Note: (R) – Revised,

¹Preliminary figures

Exports

In January 2024 domestic exports value decreased by 15.29 per cent compared to December 2023 and by 4.86 per cent compared to January 2023. Table 2 shows the values of exported goods in January 2024 by SITC sections.

Table 2. Total Domestic Exports of Goods by S.I.T.C Sections in January 2024

| SITC Section/Description | Value: US \$ Million | | | Shares in percentage | | | Percentage Increase/Decrease | |
|---|----------------------|------------------|------------------|----------------------|------------------|------------------|------------------------------|-----------------|
| | 2023 | | 2024 | 2023 | | 2024 | Jan2024/Dec2023 | Jan2024/Jan2023 |
| | Jan(R) | Dec ¹ | Jan ¹ | Jan(R) | Dec ¹ | Jan ¹ | | |
| 0 - Food and live animals | 55.95 | 41.13 | 30.55 | 39.29 | 25.71 | 22.55 | -25.73% | -45.40% |
| 1 - Beverages and tobacco | 0.06 | 0.15 | 1.22 | 0.04 | 0.09 | 0.90 | 713.02% | 2005.94% |
| 2 - Crude materials, inedible, except fuels | 18.80 | 18.04 | 18.78 | 13.20 | 11.28 | 13.86 | 4.11% | -0.14% |
| 3 - Mineral fuels, lubricants and related materials | 0.00 | 0.65 | 0.58 | 0.00 | 0.40 | 0.43 | -10.23% | 12751.39% |
| 4 - Animals and vegetable oils, fats & waxes | 0.35 | 0.61 | 1.12 | 0.24 | 0.38 | 0.83 | 84.55% | 223.64% |
| 5 - Chemicals & related products, n.e.s. | 1.04 | 1.31 | 1.46 | 0.73 | 0.82 | 1.08 | 11.69% | 40.50% |
| 6 - Manufactured goods classified chiefly by material | 9.73 | 8.11 | 9.49 | 6.83 | 5.07 | 7.01 | 17.08% | -2.46% |
| 7 - Machinery and transport equipment | 1.07 | 0.81 | 1.67 | 0.75 | 0.51 | 1.23 | 106.43% | 55.65% |
| 8 - Miscellaneous manufactured articles | 2.17 | 1.64 | 1.36 | 1.53 | 1.03 | 1.00 | -17.20% | -37.50% |
| 9 - Other commodities & transactions, n.e.s | 53.23 | 87.52 | 69.27 | 37.38 | 54.72 | 51.12 | -20.85% | 30.12% |
| Total Domestic Exports | 142.42 | 159.95 | 135.49 | 100.00 | 100.00 | 100.00 | -15.29% | -4.86% |

Note: (R) – Revised,

¹Preliminary figures

Imports

In January 2024 imports value decreased by 1.36 per cent compared to December 2023 but increased by 17.02 per cent compared to January 2023. Table 3 shows the value of imported goods in January 2024 by SITC sections.

Table 3. Total Imports of Goods by S.I.T.C Sections in January 2024

| SITC SECTION/DESCRIPTION | Value: US \$ Million | | | Shares in percentage | | | Percentage Increase/Decrease | |
|---|----------------------|------------------|------------------|----------------------|------------------|------------------|------------------------------|-----------------|
| | 2023 | | 2024 | 2023 | | 2024 | Jan2024/Dec2023 | Jan2024/Jan2023 |
| | Jan(R) | Dec ¹ | Jan ¹ | Jan(R) | Dec ¹ | Jan ¹ | | |
| 0 - Food and live animals | 91.47 | 122.49 | 108.80 | 18.76 | 21.17 | 19.06 | -11.18% | 18.95% |
| 1 - Beverages and tobacco | 7.69 | 9.19 | 13.75 | 1.58 | 1.59 | 2.41 | 49.60% | 78.89% |
| 2 - Crude materials, inedible, except fuels | 15.91 | 16.11 | 13.36 | 3.26 | 2.78 | 2.34 | -17.07% | -16.03% |
| 3 - Mineral fuels, lubricants and related materials | 66.96 | 53.18 | 66.50 | 13.73 | 9.19 | 11.65 | 25.06% | -0.68% |
| 4 - Animals and vegetable oils, fats & waxes | 20.57 | 18.10 | 24.90 | 4.22 | 3.13 | 4.36 | 37.61% | 21.07% |
| 5 - Chemicals & related products, n.e.s. | 37.96 | 47.41 | 44.98 | 7.79 | 8.20 | 7.88 | -5.14% | 18.47% |
| 6 - Manufactured goods classified chiefly by material | 73.23 | 88.87 | 67.55 | 15.02 | 15.36 | 11.84 | -23.99% | -7.76% |
| 7 - Machinery and transport equipment | 84.25 | 101.77 | 110.62 | 17.28 | 17.59 | 19.38 | 8.70% | 31.31% |
| 8 - Miscellaneous manufactured articles | 31.66 | 35.79 | 36.13 | 6.49 | 6.19 | 6.33 | 0.94% | 14.11% |
| 9 - Other commodities & transactions, n.e.s | 57.95 | 85.61 | 84.07 | 11.88 | 14.80 | 14.73 | -1.79% | 45.07% |
| Total Imports | 487.65 | 578.52 | 570.67 | 100.00 | 100.00 | 100.00 | -1.36% | 17.02% |

Note: (R) – Revised

¹Preliminary figures

Re-exports

In January 2024, re-export values have increased by 8.81 per cent compared to December 2023 and by 6.30 per cent compared to January 2023.

Table 4. Total Re-exports of Goods by S.I.T.C Sections in January 2024

| SITC SECTION/DESCRIPTION | Value: US \$ Million | | | Shares in percentage | | | Percentage Increase/Decrease | |
|---|----------------------|------------------|------------------|----------------------|------------------|------------------|------------------------------|-----------------|
| | 2023 | | 2024 | 2023 | | 2024 | Jan2024/Dec2023 | Jan2024/Jan2023 |
| | Jan(R) | Dec ¹ | Jan ¹ | Jan(R) | Dec ¹ | Jan ¹ | | |
| 0 - Food and live animals | 19.24 | 19.07 | 19.21 | 37.63 | 38.17 | 35.34 | 0.73% | -0.17% |
| 1 - Beverages and tobacco | 1.57 | 3.51 | 2.97 | 3.06 | 7.03 | 5.46 | -15.40% | 89.63% |
| 2 - Crude materials, inedible, except fuels | 1.83 | 1.03 | 1.27 | 3.58 | 2.06 | 2.33 | 23.13% | -30.82% |
| 3 - Mineral fuels, lubricants and related materials | 11.21 | 10.65 | 12.68 | 21.92 | 21.31 | 23.33 | 19.10% | 13.12% |
| 4 - Animals and vegetable oils, fats & waxes | 4.17 | 4.94 | 4.08 | 8.15 | 9.90 | 7.50 | -17.59% | -2.21% |
| 5 - Chemicals & related products, n.e.s. | 2.65 | 2.54 | 3.48 | 5.18 | 5.08 | 6.40 | 37.02% | 31.28% |
| 6 - Manufactured goods classified chiefly by material | 5.61 | 3.86 | 4.38 | 10.97 | 7.72 | 8.06 | 13.56% | -21.94% |
| 7 - Machinery and transport equipment | 2.62 | 2.33 | 4.22 | 5.13 | 4.66 | 7.77 | 81.29% | 61.05% |
| 8 - Miscellaneous manufactured articles | 2.24 | 2.03 | 2.07 | 4.38 | 4.06 | 3.82 | 2.22% | -7.32% |
| 9 - Other commodities & transactions, n.e.s | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 0.00% |
| Total Re-exports | 51.14 | 49.96 | 54.36 | 100.00 | 100.00 | 100.00 | 8.81% | 6.30% |

Note: (R) – Revised

¹Preliminary figures

Trading Partners

Table 5. Main Trading Partner Countries in January 2024 - Exports

| | | Exports (f.o.b.) | | | | | | | |
|------|-----------------------------------|----------------------|------------------|------------------|----------------------|------------------|------------------|------------------------------|-----------------|
| Rank | Country | Value: US \$ Million | | | Shares in percentage | | | Percentage Increase/Decrease | |
| | | 2023 | | 2024 | 2023 | | 2024 | Jan2024/Dec2023 | Jan2024/Jan2023 |
| | | Jan(R) | Dec ¹ | Jan ¹ | Jan(R) | Dec ¹ | Jan ¹ | | |
| 1 | United Arab Emirates | 58.58 | 91.34 | 74.30 | 41.13 | 57.10 | 54.84 | -18.66% | 26.83% |
| 2 | Congo, The Democratic Republic Of | 14.99 | 14.32 | 17.42 | 10.53 | 8.96 | 12.86 | 21.61% | 16.19% |
| 3 | China | 9.46 | 6.77 | 7.92 | 6.64 | 4.23 | 5.85 | 17.06% | -16.30% |
| 4 | United Kingdom | 7.59 | 3.26 | 3.91 | 5.33 | 2.04 | 2.88 | 20.07% | -48.48% |
| 5 | Luxembourg | 0.64 | 4.48 | 3.02 | 0.45 | 2.80 | 2.23 | -32.64% | 372.11% |
| 6 | Pakistan | 2.57 | 2.15 | 2.62 | 1.80 | 1.34 | 1.93 | 22.02% | 2.00% |
| 7 | Burundi | 0.35 | 2.54 | 2.28 | 0.25 | 1.59 | 1.68 | -10.41% | 551.60% |
| 8 | India | 0.76 | 1.72 | 1.97 | 0.53 | 1.08 | 1.45 | 14.08% | 160.25% |
| 9 | Congo | 2.14 | 1.81 | 1.85 | 1.50 | 1.13 | 1.37 | 2.20% | -13.35% |
| 10 | United States | 0.70 | 2.47 | 1.73 | 0.49 | 1.54 | 1.28 | -29.82% | 148.21% |
| | Rest of the World | 44.64 | 29.09 | 18.48 | 31.35 | 18.19 | 13.64 | -36.49% | -58.61% |
| | Total | 142.42 | 159.95 | 135.49 | 100.00 | 100.00 | 100.00 | -15.29% | -4.86% |

Note: (R) – Revised

¹Preliminary figures

Table 6. Main Trading Partner Countries in January 2024—Re-exports

| | | Re-Exports (f.o.b.) | | | | | | | |
|------|-----------------------------------|----------------------|------------------|------------------|----------------------|------------------|------------------|------------------------------|-----------------|
| Rank | Country | Value: US \$ Million | | | Shares in percentage | | | Percentage Increase/Decrease | |
| | | 2023 | | 2024 | 2023 | | 2024 | Jan2024/Dec2023 | Jan2024/Jan2023 |
| | | Jan(R) | Dec ¹ | Jan ¹ | Jan(R) | Dec ¹ | Jan ¹ | | |
| 1 | Congo, The Democratic Republic Of | 48.00 | 47.19 | 50.46 | 93.87 | 94.45 | 92.83 | 6.94% | 5.12% |
| 2 | Burundi | 0.50 | 1.96 | 1.58 | 0.98 | 3.91 | 1.16 | -19.29% | 216.23% |
| 3 | Ethiopia | 0.96 | 0.00 | 0.88 | 1.87 | 0.00 | 0.65 | 0.00% | -8.30% |
| 4 | United Arab Emirates | 0.26 | 0.13 | 0.54 | 0.52 | 0.26 | 0.40 | 319.30% | 105.32% |
| 5 | Qatar | 0.01 | 0.00 | 0.22 | 0.02 | 0.00 | 0.16 | 0.00% | 2420.75% |
| 6 | Singapore | 0.00 | 0.00 | 0.13 | 0.00 | 0.00 | 0.09 | 0.00% | 0.00% |
| 7 | Congo | 0.00 | 0.01 | 0.11 | 0.00 | 0.01 | 0.08 | 1963.91% | 0.00% |
| 8 | Turkey | 0.15 | 0.00 | 0.10 | 0.29 | 0.00 | 0.07 | 0.00% | -34.82% |
| 9 | Zambia | 0.02 | 0.00 | 0.10 | 0.03 | 0.00 | 0.07 | 0.00% | 443.41% |
| 10 | Kenya | 0.18 | 0.00 | 0.06 | 0.35 | 0.00 | 0.04 | 0.00% | -67.27% |
| | Rest of the World | 1.07 | 0.68 | 0.20 | 2.09 | 1.37 | 0.15 | -70.79% | -81.30% |
| | Total | 51.14 | 49.96 | 54.36 | 100.00 | 100.00 | 100.00 | 8.81% | 6.30% |

Note: (R) – Revised

¹Preliminary figures

Table 7. Main Imports Partner Countries in January 2024

| Rank | Country | Imports (c.i.f.) | | | | | | | |
|------|------------------------------|----------------------|------------------|------------------|----------------------|------------------|------------------|------------------------------|-----------------|
| | | Value: US \$ Million | | | Shares in percentage | | | Percentage Increase/Decrease | |
| | | 2023 | | 2024 | 2023 | | 2024 | | |
| | | Jan(R) | Dec ¹ | Jan ¹ | Jan(R) | Dec ¹ | Jan ¹ | Jan2024/Dec2023 | Jan2024/Jan2023 |
| 1 | China | 89.40 | 128.56 | 133.33 | 18.33 | 22.22 | 23.36 | 3.71% | 49.14% |
| 2 | Tanzania, United Republic Of | 69.36 | 73.23 | 88.21 | 14.22 | 12.66 | 15.46 | 20.45% | 27.17% |
| 3 | India | 53.63 | 41.82 | 61.69 | 11.00 | 7.23 | 10.81 | 47.51% | 15.03% |
| 4 | United Arab Emirates | 31.60 | 31.49 | 35.78 | 6.48 | 5.44 | 6.27 | 13.61% | 13.23% |
| 5 | Burkina Faso | 0.00 | 0.00 | 32.24 | 0.00 | 0.00 | 5.65 | 1958161.59% | 0.00 |
| 6 | Kenya | 42.36 | 23.14 | 27.32 | 8.69 | 4.00 | 4.79 | 18.05% | -35.51% |
| 7 | Uganda | 22.53 | 26.59 | 24.83 | 4.62 | 4.60 | 4.35 | -6.64% | 10.19% |
| 8 | Indonesia | 10.88 | 10.77 | 17.85 | 2.23 | 1.86 | 3.13 | 65.70% | 64.06% |
| 9 | Pakistan | 4.15 | 8.49 | 13.15 | 0.85 | 1.47 | 2.30 | 54.87% | 217.09% |
| 10 | Brazil | 1.80 | 12.43 | 11.25 | 0.37 | 2.15 | 1.97 | -9.48% | 523.44% |
| | Rest of the World | 161.95 | 221.99 | 125.04 | 33.21 | 38.37 | 21.91 | -43.67% | -22.79% |
| | Total | 487.65 | 578.52 | 570.67 | 100.00 | 100.00 | 100.00 | -1.36% | 17.02% |

Note: (R) – Revised

¹Preliminary figures

Table 8. Trade in Goods by Mode of Transport (Values in US \$ Million)

| | Imports | | | Exports | | | Re-exports | | |
|--------------|---------------|------------------|------------------|---------------|------------------|------------------|--------------|------------------|------------------|
| | 2023 | | 2024 | 2023 | | 2024 | 2023 | | 2024 |
| | Jan (R) | Dec ¹ | Jan ¹ | Jan (R) | Dec ¹ | Jan ¹ | Jan (R) | Dec ¹ | Jan ¹ |
| <i>Air</i> | 87.64 | 126.14 | 123.65 | 56.28 | 90.89 | 71.84 | 1.83 | 0.21 | 1.98 |
| <i>Land</i> | 400.02 | 452.39 | 447.02 | 86.14 | 69.06 | 63.66 | 49.31 | 49.75 | 52.38 |
| Total | 487.65 | 578.53 | 570.67 | 142.42 | 159.95 | 135.49 | 51.14 | 49.96 | 54.36 |

Note: (R) – Revised

¹Preliminary figures

Acronyms used:

c.i.f: Cost, Insurance and Freight

f.o.b: Free On Board

S.I.T.C: Standard International Trade Classification

n.e.s: Not Elsewhere Specified

Dec: December

Jan: January