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NATIONAL INSTITUTE OF
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Formal External Trade in Goods



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Balance of Trade

The deficit in the balance of formal trade in goods was US\$ 363.65 million in November 2024, a decrease of 32.56 percent compared to October 2024. Year-to-year, the deficit for formal trade in goods decreased by 20.18 percent on the deficit of November 2023.

Table 1. Summary of Formal External Trade in Goods

FLOW	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2023	2024		2023	2024		Nov2024/ Oct2024	Nov2024/ Nov2023
	Nov(R)	Oct ¹	Nov ¹	Nov(R)	Oct ¹	Nov ¹		
A. Total Exports (f.o.b)	166.78	266.13	310.21	26.03	29.70	35.83	16.57%	86.00%
Domestic exports	113.58	204.73	251.00	17.72	22.85	29.00	22.60%	120.99%
Re-exports	53.20	61.40	59.21	8.30	6.85	6.84	-3.57%	11.30%
B. Total Imports (c.i.f)	474.03	629.78	555.47	73.97	70.30	64.17	-11.80%	17.18%
Total External Trade (A+B)	640.81	895.90	865.68	100.00	100.00	100.00	-3.37%	35.09%
Trade Balance (A-B)	-307.25	-363.65	-245.26				-32.56%	-20.18%

Source: NISR, 2024, Note: (R) – Revised, ¹Preliminary figures

Exports

In November 2024 domestic export value increased by 22.60 percent compared to October 2024 and by 120.99 percent compared to November 2023. Table 2 shows the values of exported goods in November 2024 by SITC sections.

Table 2. Total Domestic Exports of Goods by S.I.T.C Sections in November 2024

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2023	2024		2023	2024		Nov2024/ Oct2024	Nov2024/ Nov2023
	Nov(R)	Oct ¹	Nov ¹	Nov(R)	Oct ¹	Nov ¹		
0 - Food and live animals	30.58	30.87	28.52	26.93	15.08	11.36	-7.60%	-6.73%
1 - Beverages and tobacco	0.09	0.02	0.02	0.08	0.01	0.01	0.72%	-75.65%
2 - Crude materials, inedible, except fuels	15.81	17.78	19.62	13.92	8.69	7.82	10.35%	24.13%
3 - Mineral fuels, lubricants and related materials	0.46	0.04	0.50	0.41	0.02	0.20	1228.07%	6.84%
4 - Animals and vegetable oils, fats & waxes	0.38	7.73	7.93	0.34	3.78	3.16	2.54%	1961.92%
5 - Chemicals & related products, n.e.s.	1.36	1.56	1.61	1.20	0.76	0.64	3.57%	18.52%
6 - Manufactured goods classified chiefly by material	8.31	9.62	12.49	7.31	4.70	4.98	29.78%	50.37%
7 - Machinery and transport equipment	0.98	1.14	13.20	0.87	0.56	5.26	1057.02%	1242.74%
8 - Miscellaneous manufactured articles	2.63	3.28	3.02	2.32	1.60	1.20	-7.92%	14.67%
9 - Other commodities & transactions, n.e.s	52.96	132.68	164.08	46.63	64.81	65.37	23.67%	209.81%
Total Domestic Exports	113.58	204.73	251.00	100.00	100.00	100.00	22.60%	120.99%

Source: NISR, 2024, Note: (R) – Revised, ¹Preliminary figures

Imports

In November 2024 imports value decreased by 11.80 percent compared to October 2024 but increased by 17.18 percent compared to November 2023. Table 3 shows the value of imported goods in November 2024 by SITC sections.

Table 3. Total Imports of Goods by S.I.T.C Sections in November 2024

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2023	2024		2023	2024		Nov2024/ Oct2024	Nov2024/ Nov2023
	Nov(R)	Oct ¹	Nov ¹	Nov(R)	Oct ¹	Nov ¹		
0 - Food and live animals	92.38	115.82	93.52	19.49	18.39	16.84	-19.26%	1.24%
1 - Beverages and tobacco	11.58	12.18	18.67	2.44	1.93	3.36	53.26%	61.19%
2 - Crude materials, inedible, except fuels	10.12	19.56	16.43	2.14	3.11	2.96	-16.00%	62.32%
3 - Mineral fuels, lubricants and related materials	57.77	68.34	58.74	12.19	10.85	10.57	-14.05%	1.67%
4 - Animals and vegetable oils, fats & waxes	21.59	21.89	18.16	4.55	3.48	3.27	-17.04%	-15.86%
5 - Chemicals & related products, n.e.s.	40.09	64.39	64.79	8.46	10.22	11.66	0.63%	61.63%
6 - Manufactured goods classified chiefly by material	63.45	100.15	116.41	13.38	15.90	20.96	16.23%	83.47%
7 - Machinery and transport equipment	80.47	103.78	123.94	16.98	16.48	22.31	19.43%	54.02%
8 - Miscellaneous manufactured articles	27.21	38.17	44.81	5.74	6.06	8.07	17.39%	64.69%
9 - Other commodities & transactions, n.e.s	69.37	85.49	0.00	14.63	13.57	0.00	-100.00%	-100.00%
Total Imports	474.03	629.78	555.47	100.00	100.00	100.00	-11.80%	17.18%

Source: NISR, 2024, Note: (R) – Revised, 1Preliminary figures

Re-exports

In November 2024, re-export values decreased by 3.57 percent compared to October 2024 but increased by 11.30 percent compared to November 2023.

Table 4. Total Re-exports of Goods by S.I.T.C Sections in November 2024

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2023	2024		2023	2024		Nov2024/ Oct2024	Nov2024/ Nov2023
	Nov(R)	Oct ¹	Nov ¹	Nov(R)	Oct ¹	Nov ¹		
0 - Food and live animals	18.95	18.94	15.74	35.62	30.85	26.58	-16.91%	-16.94%
1 - Beverages and tobacco	2.30	3.35	4.71	4.32	5.45	7.96	40.86%	105.21%
2 - Crude materials, inedible, except fuels	1.14	1.95	1.42	2.14	3.18	2.41	-26.94%	25.38%
3 - Mineral fuels, lubricants and related materials	12.32	17.22	16.24	23.15	28.04	27.44	-5.65%	31.89%
4 - Animals and vegetable oils, fats & waxes	5.88	1.96	3.68	11.05	3.19	6.22	87.81%	-37.35%
5 - Chemicals & related products, n.e.s.	2.44	4.88	3.74	4.59	7.95	6.32	-23.33%	53.13%
6 - Manufactured goods classified chiefly by material	5.16	6.92	6.79	9.70	11.27	11.47	-1.87%	31.64%
7 - Machinery and transport equipment	2.89	3.22	3.29	5.44	5.24	5.56	2.24%	13.71%
8 - Miscellaneous manufactured articles	2.13	2.97	3.58	4.00	4.83	6.05	20.73%	68.51%
9 - Other commodities & transactions, n.e.s	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Re-exports	53.20	61.40	59.21	100.00	100.00	100.00	-3.57%	11.30%

Source: NISR, 2024, Note: (R) – Revised, 1Preliminary figures

Trading Partners

Table 5. Main Trading Partner Countries in November 2024 - Exports

Rank	Country	Exports (f.o.b.)							
		Value: US \$ Million			Shares in percentage			Percentage Increase/ Decrease	
		2023	2024		2023	2024		Nov2024/ Oct2024	Oct2024/ Oct2023
		Nov(R)	Oct ¹	Nov ¹	Nov(R)	Oct ¹	Nov ¹		
1	United Arab Emirates	56.88	138.08	169.68	50.08	67.44	67.60	23%	107%
2	Congo, The Democratic Republic Of	15.88	22.75	37.89	13.98	11.11	15.10	67%	35%
3	China	5.68	2.94	7.99	5.00	1.44	3.18	172%	729%
4	Luxembourg	2.84	5.72	4.23	2.50	2.79	1.68	-26%	430%
5	United Kingdom	2.02	2.48	3.16	1.77	1.21	1.26	28%	-18%
6	Netherlands	1.54	1.86	2.52	1.36	0.91	1.00	35%	-56%
7	United States	2.62	3.03	2.40	2.31	1.48	0.96	-21%	-8%
8	Hong Kong	3.75	1.26	2.12	3.30	0.61	0.84	69%	0%
9	India	0.69	1.69	1.87	0.61	0.83	0.75	11%	114%
10	Italy	0.35	1.57	1.62	0.31	0.77	0.65	3%	73%
Rest of the World		21.33	23.36	17.52	18.78	11.41	6.98	-25%	-20%
Total		113.58	204.73	251.00	100.00	100.00	100.00	22.60%	61.81%

Source: NISR, 2024, Note: (R) – Revised, ¹Preliminary figures

Table 6. Main Trading Partner Countries in November 2024–Re-exports

Rank	Country	Re-Exports (f.o.b.)							
		Value: US \$ Million			Shares in percentage			Percentage Increase/ Decrease	
		2023	2024		2023	2024		Nov2024/ Oct2024	Nov2024/ Nov2023
		Nov(R)	Oct ¹	Nov ¹	Nov(R)	Oct ¹	Nov ¹		
1	Congo, The Democratic Republic Of	49.65	57.38	54.56	93.33	93.46	92.15	-4.92%	9.88%
2	Ethiopia	0.59	1.03	1.76	1.11	1.68	0.70	70.78%	197.06%
3	United Arab Emirates	0.53	0.77	1.20	0.99	1.25	0.48	56.72%	127.73%
4	Burundi	0.87	0.27	0.61	1.64	0.44	0.24	129.03%	-29.75%
5	Uganda	0.02	0.22	0.39	0.04	0.35	0.15	80.18%	1552.30%
6	Zambia	0.00	0.07	0.20	0.00	0.12	0.08	175.48%	0.00%
7	Turkey	0.09	0.07	0.12	0.16	0.11	0.05	84.26%	41.72%
8	South Sudan	0.07	0.51	0.07	0.13	0.83	0.03	-87.19%	-8.52%
9	Qatar	0.21	0.02	0.06	0.39	0.03	0.03	241.15%	-69.54%
10	Kenya	0.04	0.24	0.05	0.08	0.40	0.02	-77.64%	28.96%
Rest of the World		1.12	0.83	0.18	2.11	1.34	0.07	-78.37%	-84.08%
Total		53.20	61.40	59.21	100.00	100.00	100.00	-3.57%	11.30%

Source: NISR, 2024, Note: (R) – Revised, ¹Preliminary figures

Table 7. Main Imports Partner Countries in November 2024

Rank	Country	Imports (c.i.f.)							
		Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2023		2024	2023		2024	Nov2024/Oct2024	Nov2024/Nov2023
		Nov(R)	Oct ¹	Nov ¹	Nov(R)	Oct ¹	Nov ¹		
1	China	94.32	142.08	162.52	19.90	22.56	29.26	14.39%	72.31%
2	Tanzania, United Republic Of	72.87	57.38	52.54	15.37	9.11	9.46	-8.43%	-27.89%
3	India	37.44	45.60	49.26	7.90	7.24	8.87	8.01%	31.57%
4	United Arab Emirates	31.98	41.66	39.28	6.75	6.61	7.07	-5.71%	22.82%
5	Kenya	23.93	121.45	39.16	5.05	19.29	7.05	-67.75%	405.69%
6	Uganda	23.94	27.57	35.12	5.05	4.38	6.32	27.38%	46.69%
7	Congo, The Democratic Republic Of	1.78	5.44	14.59	0.38	0.86	2.63	168.12%	717.81%
8	Malaysia	7.91	17.40	10.21	1.67	2.76	1.84	-41.34%	29.11%
9	Belgium	6.67	15.14	9.95	1.41	2.40	1.79	-34.31%	49.10%
10	Japan	7.10	10.55	9.94	1.50	1.68	1.79	-5.79%	40.08%
Rest of the World		166.10	145.51	132.90	35.04	23.10	23.93	-8.66%	-19.99%
Total		474.03	629.78	555.47	100.00	100.00	100.00	-11.80%	17.18%

Source: NISR, 2024, Note: (R) – Revised, ¹Preliminary figures

Table 8. Trade in Goods by Mode of Transport (Values in US \$ Million)

	Imports			Exports			Re-exports		
	2023		2024	2023		2024	2023		2024
	Nov (R)	Oct1	Nov1	Nov (R)	Oct1	Nov1	Nov (R)	Oct1	Nov1
Air	108.50	118.04	33.78	64.76	137.07	168.22	1.77	2.13	2.89
Land	365.52	511.75	521.69	61.77	67.66	82.78	51.43	59.27	56.32
Total	474.03	629.80	555.47	126.53	204.73	251.00	53.20	61.40	59.21

Source: NISR, 2024, Note: (R) – Revised, ¹Preliminary figures

Acronyms used:

c.i.f: Cost, Insurance and Freight

f.o.b: Free On Board

S.I.T.C: Standard International Trade Classification

n.e.s: Not Elsewhere Specified

Oct: October

Nov: November