



Republic
of Rwanda



nISR
NATIONAL INSTITUTE OF
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Formal External Trade in Goods



September, 2024



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Balance of Trade

The deficit in the balance of formal trade in goods was US\$ 338.68 million in September 2024, a decrease of 31.50 percent compared to August 2024. Year-to-year, the formal trade in goods deficit decreased by 12.27 percent on the deficit of September 2023.

Table 1. Summary of Formal External Trade in Goods

Flow	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2023	2024		2023	2024		Sept2024/ Aug2024	Sept2024/ Sept2023
	Sept(R)	Aug ¹	Sept ¹	Sept(R)	Aug ¹	Sept ¹		
A. Total Exports (f.o.b)	168.70	242.99	303.42	23.32	24.78	32.09	24.87%	79.86%
Domestic exports	112.45	179.98	243.00	15.54	18.36	25.70	35.01%	116.10%
Re-exports	56.25	63.01	60.41	7.78	6.43	6.39	-4.12%	7.40%
B. Total Imports (c.i.f)	554.75	737.44	642.09	76.68	75.22	67.91	-12.93%	15.75%
Total External Trade (A+B)	723.45	980.43	945.51	100.00	100.00	100.00	-3.56%	30.70%
Trade Balance (A-B)	-386.05	-494.45	-338.68				-31.50%	-12.27%

Source: NISR, 2024, Note: (R) – Revised, 1Preliminary figures

Exports

In September 2024 domestic export value increased by 35.01 percent compared to August 2024 and by 116.10 percent compared to September 2023. Table 2 shows the values of exported goods in September 2024 by SITC sections.

Table 2. Total Domestic Exports of Goods by S.I.T.C Sections in September 2024

SITC Section/Description	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2023	2024		2023	2024		Sept2024/ Aug2024	Sept2024/ Sept2023
	Sept(R)	Aug ¹	Sept ¹	Sept(R)	Aug ¹	Sept ¹		
0 - Food and live animals	24.08	25.71	37.58	21.42	14.29	15.47	46.16%	56.07%
1 - Beverages and tobacco	0.08	0.05	0.01	0.07	0.03	0.00	-79.12%	-86.28%
2 - Crude materials, inedible, except fuels	20.49	17.76	25.12	18.23	9.87	10.34	41.46%	22.59%
3 - Mineral fuels, lubricants and related materials	0.59	0.18	0.31	0.52	0.10	0.13	70.43%	-47.83%
4 - Animals and vegetable oils, fats & waxes	1.06	3.39	5.43	0.94	1.88	2.23	60.25%	413.37%
5 - Chemicals & related products, n.e.s.	0.90	1.76	1.65	0.80	0.98	0.68	-5.99%	83.71%
6 - Manufactured goods classified chiefly by material	8.68	9.77	10.74	7.72	5.43	4.42	9.84%	23.69%
7 - Machinery and transport equipment	0.82	4.73	1.72	0.73	2.63	0.71	-63.65%	110.78%
8 - Miscellaneous manufactured articles	3.08	2.93	2.65	2.74	1.63	1.09	-9.43%	-13.87%
9 - Other commodities & transactions, n.e.s	52.68	113.70	157.79	46.85	63.17	64.93	38.78%	199.54%
Total Domestic Exports	112.45	179.98	243.00	100.00	100.00	100.00	35.01%	116.10%

Source: NISR, 2024, Note: (R) – Revised,, 1Preliminary figures

Imports

In September 2024 imports value decreased by 12.93 percent compared to August 2024 and increased by 15.75 percent compared to September 2023. Table 3 shows the value of imported goods in September 2024 by SITC Section.

Table 3. Total Imports of Goods by S.I.T.C Sections in September 2024

SITC Section/Description	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2023	2024		2023	2024		Sept2024/ Aug2024	Sept2024/ Sept2023
	Sept(R)	Aug ¹	Sept ¹	Sept(R)	Aug ¹	Sept ¹		
0 - Food and live animals	87.18	94.00	97.16	15.72	12.75	15.13	3.36%	11.45%
1 - Beverages and tobacco	9.33	12.34	14.13	1.68	1.67	2.20	14.51%	51.37%
2 - Crude materials, inedible, except fuels	14.96	20.69	17.56	2.70	2.81	2.74	-15.11%	17.44%
3 - Mineral fuels, lubricants and related materials	50.60	77.36	59.59	9.12	10.49	9.28	-22.97%	17.77%
4 - Animals and vegetable oils, fats & waxes	12.86	28.11	18.40	2.32	3.81	2.86	-34.56%	43.07%
5 - Chemicals & related products, n.e.s.	51.43	65.65	53.03	9.27	8.90	8.26	-19.23%	3.11%
6 - Manufactured goods classified chiefly by material	94.05	120.77	84.92	16.95	16.38	13.23	-29.68%	-9.71%
7 - Machinery and transport equipment	129.20	135.41	95.93	23.29	18.36	14.94	-29.16%	-25.75%
8 - Miscellaneous manufactured articles	44.60	62.81	36.23	8.04	8.52	5.64	-42.32%	-18.77%
9 - Other commodities & transactions, n.e.s	60.54	120.30	165.14	10.91	16.31	25.72	37.28%	172.80%
Total Imports	554.75	737.44	642.09	100.00	100.00	100.00	-12.93%	15.75%

Source: NISR, 2024, Note: (R) – Revised, ¹Preliminary figures

Re-exports

In September 2024, re-export values decreased by 4.12 percent compared to August 2024 but increased by 7.40 percent compared to September 2023.

Table 4. Total Re-exports of Goods by S.I.T.C Sections in September 2024

SITC Section/Description	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2023	2024		2023	2024		Sept2024/ Aug2024	Sept2024/ Sept2023
	Sept(R)	Aug ¹	Sept ¹	Sept(R)	Aug ¹	Sept ¹		
0 - Food and live animals	16.04	16.49	17.22	28.52	26.18	28.51	4.42%	7.35%
1 - Beverages and tobacco	2.91	3.63	3.39	5.17	5.76	5.62	-6.46%	16.74%
2 - Crude materials, inedible, except fuels	1.48	1.73	1.79	2.63	2.75	2.97	3.56%	20.94%
3 - Mineral fuels, lubricants and related materials	13.74	19.09	17.22	24.43	30.30	28.50	-9.80%	25.28%
4 - Animals and vegetable oils, fats & waxes	5.43	3.18	3.06	9.65	5.05	5.06	-3.94%	-43.69%
5 - Chemicals & related products, n.e.s.	2.81	3.54	4.34	5.00	5.62	7.18	22.49%	54.34%
6 - Manufactured goods classified chiefly by material	6.14	7.91	6.15	10.92	12.56	10.19	-22.23%	0.21%
7 - Machinery and transport equipment	3.40	4.22	3.73	6.04	6.70	6.17	-11.77%	9.68%
8 - Miscellaneous manufactured articles	4.29	3.20	3.51	7.62	5.08	5.81	9.51%	-18.20%
9 - Other commodities & transactions, n.e.s	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Re-exports	56.25	63.01	60.41	100.00	100.00	100.00	-4.12%	7.40%

Source: NISR, 2024, Note: (R) – Revised, ¹Preliminary figures

Trading Partners

Table 5. Main Trading Partner Countries in September 2024 - Exports

Rank	Country	Exports (f.o.b.)							
		Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2023	2024		2023	2024		Sept2024/ Aug2024	Sept2024/ Sept2023
		Sept(R)	Aug ¹	Sept ¹	Sept(R)	Aug ¹	Sept ¹		
1	United Arab Emirates	56.84	116.36	162.09	50.54	64.65	66.70	39%	185%
2	Congo, The Democratic Republic Of	15.30	23.21	21.48	13.61	12.90	8.84	-7%	40%
3	China	8.55	6.16	8.77	7.61	3.42	3.61	42%	3%
4	Luxembourg	0.94	5.00	4.96	0.84	2.78	2.04	-1%	426%
5	United States	2.58	1.93	3.43	2.30	1.07	1.41	78%	33%
6	Ethiopia	0.04	0.01	3.29	0.04	0.01	1.36	26793%	7936%
7	Netherlands	0.81	0.94	3.14	0.72	0.52	1.29	233%	287%
8	Thailand	0.00	0.45	2.94	0.00	0.25	1.21	560%	0%
9	United Kingdom	2.01	3.41	2.82	1.79	1.90	1.16	-18%	40%
10	Belgium	0.70	1.02	2.67	0.62	0.57	1.10	161%	280%
Rest of the World		24.66	21.49	27.42	21.93	11.94	11.28	28%	11%
Total		112.45	179.98	243.00	100.00	100.00	100.00	35.01%	116.10%

Source: NISR, 2024, Note: (R) – Revised,, 1Preliminary figures

Table 6. Main Trading Partner Countries in September 2024–Re-exports

Rank	Country	Re-Exports (f.o.b.)							
		Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2023	2024		2023	2024		Sept2024/ Aug2024	Sept2024/ Sept2023
		Sept(R)	Aug ¹	Sept ¹	Sept(R)	Aug ¹	Sept ¹		
1	Congo, The Democratic Republic Of	50.73	60.71	56.40	90.18	96.35	93.35	-7.10%	11.17%
2	Ethiopia	0.60	0.55	1.23	1.06	0.87	0.50	123.03%	105.68%
3	Burundi	1.59	0.34	1.04	2.82	0.54	0.43	205.99%	-34.31%
4	South Sudan	0.08	0.30	0.45	0.14	0.48	0.19	50.05%	458.80%
5	United Arab Emirates	2.19	0.64	0.45	3.89	1.01	0.18	-29.77%	-79.56%
6	Uganda	0.03	0.12	0.21	0.05	0.18	0.09	82.91%	687.22%
7	Zambia	0.08	0.00	0.13	0.13	0.00	0.05	0.00%	70.57%
8	Germany	0.00	0.00	0.11	0.01	0.00	0.05	0.00%	2805.63%
9	Belgium	0.09	0.00	0.10	0.16	0.00	0.04	0.00%	14.17%
10	Turkey	0.08	0.07	0.08	0.13	0.11	0.03	24.93%	11.42%
Rest of the World		0.80	0.29	0.21	1.42	0.46	0.09	-27.30%	-73.60%
Total		56.25	63.01	60.41	100.00	100.00	100.00	-4.12%	7.40%

Source: NISR, 2024, Note: (R) – Revised, 1Preliminary figures

Table 7. Main Imports Partner Countries in September 2024

Rank	Country	Imports (c.i.f.)							
		Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2023	2024		2023	2024		Sept2024/ Aug2024	Sept2024/ Sept2023
		Sept(R)	Aug ¹	Sept ¹	Sept(R)	Aug ¹	Sept ¹		
1	China	129.23	159.46	125.77	23.29	21.62	19.59	-21.13%	-2.67%
2	Tanzania, United Republic Of	74.49	43.36	94.13	13.43	5.88	14.66	117.11%	26.37%
3	Cameroon	0.03	39.68	82.04	0.01	5.38	12.78	106.75%	274368.08%
4	India	58.29	55.10	41.84	10.51	7.47	6.52	-24.05%	-28.22%
5	Kenya	37.86	121.63	35.56	6.83	16.49	5.54	-70.76%	219.58%
6	United Arab Emirates	30.36	39.26	30.53	5.47	5.32	4.76	-22.22%	0.57%
7	Uganda	17.62	26.22	22.56	3.18	3.56	3.51	-13.95%	28.02%
8	Malaysia	7.20	14.63	13.60	1.30	1.98	2.12	-7.09%	88.80%
9	Saudi Arabia	16.80	5.67	12.02	3.03	0.77	1.87	111.86%	-28.47%
10	Belgium	9.77	12.26	10.51	1.76	1.66	1.64	-14.30%	7.54%
Rest of the World		173.09	220.17	173.53	31.20	29.86	27.03	-21.18%	0.26%
Total		554.75	737.44	642.09	100.00	100.00	100.00	-12.93%	15.75%

Source: NISR, 2024, Note: (R) – Revised, 1Preliminary figures

Table 8. Trade in Goods by Mode of Transport (Values in US \$ Million)

Mode	Imports			Exports			Re-exports		
	2023	2024		2023	2024		2023		2024
	Sept (R)	Aug1	Sept1	Sept (R)	Aug1	Sept1	Sept (R)	Aug1	Sept1
Air	92.81	167.27	197.38	55.23	116.84	161.70	3.43	1.09	1.89
Land	461.94	570.17	444.71	57.22	63.14	81.31	52.82	61.92	58.52
Total	554.75	737.44	642.09	112.45	179.98	243.00	56.25	63.01	60.41

Source: NISR, 2024, Note: (R) – Revised,, 1Preliminary figures

Acronyms used:

c.i.f: Cost, Insurance and Freight

f.o.b: Free on Board

S.I.T.C: Standard International Trade Classification

n.e.s: Not Elsewhere Specified

Aug: August

Sept: September