The deficit in the balance of formal trade in goods was US\$ 134.69 million in December 2024, a decrease of 45.08 percent compared to the previous month of November 2024. Year-to-year, the formal trade in goods deficit decreased by 63.46 percent on the deficit of December 2023.

TABLE: Main trading partners in December 2024 (US \$ million)

United Arab Emirates 176.15 23.47 DR Congo China 9.51 Luxembourg 4.16 Uganda 3.18 2.99Belgium United Kingdom 2.66 Hong Kong 2.51India 2.21 United States 2.09 Rest of the world 24.71

## Travels

The following are the key Travel survey results:

- Export value of travel services in 2023Q4 was 149.0 million USD;
- Import value of travel services in 2023Q4 was 108.8 million USD;
- Export value of travel services in 2023 was 563.9 million USD;
- Import value of travel services in 2023 was 355.2 million USD.

## Travel

This section highlights publications for travel services with reports released on a biannual basis (Two reports per year).

## Monthly Trade

Trade in goods and services is defined as change in ownership of material resources and services between one economy and another on monthly basis. The...

## Quarterly & Annual Trade

Trade in goods and services is defined as change in ownership of material resources and services between one economy and another on quarterly and annual basis...

In the third quarter of 2024, Rwanda's total trade was US\$ 2,982.66 million, an increase of 41 percent over the third quarter of 2023. Domestic exports were estimated at US\$ 653.85 million; imports were estimated at US\$ 2,144.23 million and re-exports were estimated at US\$ 184.59 million.

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