

The growth rate of real gross domestic product (GDP) is a key indicator of economic activity. For each publication, the distribution gives the percentage contribution of agriculture, industry, and services to total GDP.

Quarterly GDP

In the fourth quarter of 2024, GDP grew by 8%, following the growth rate of 9.7% in the first quarter, 9.8% in the second quarter and 8.1% in the third quarter. This resulted to an overall growth of 9.8% for the year 2024.

Calendar year GDP

In 2024, GDP at current market prices was estimated at Frw 18,785 billion, up from Frw 16,626 billion in 2023.

Fiscal year GDP

In the fiscal year 2023/24, GDP at current market prices was estimated at Frw 17,684 billion, up from Frw 15,291 billion in 2022/23.

Index of Industrial Production (IIP)

In April 2025, the formal sector industrial output increased by 0.8% compared to April 2024, while the annual average growth rate was 6.9%.

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