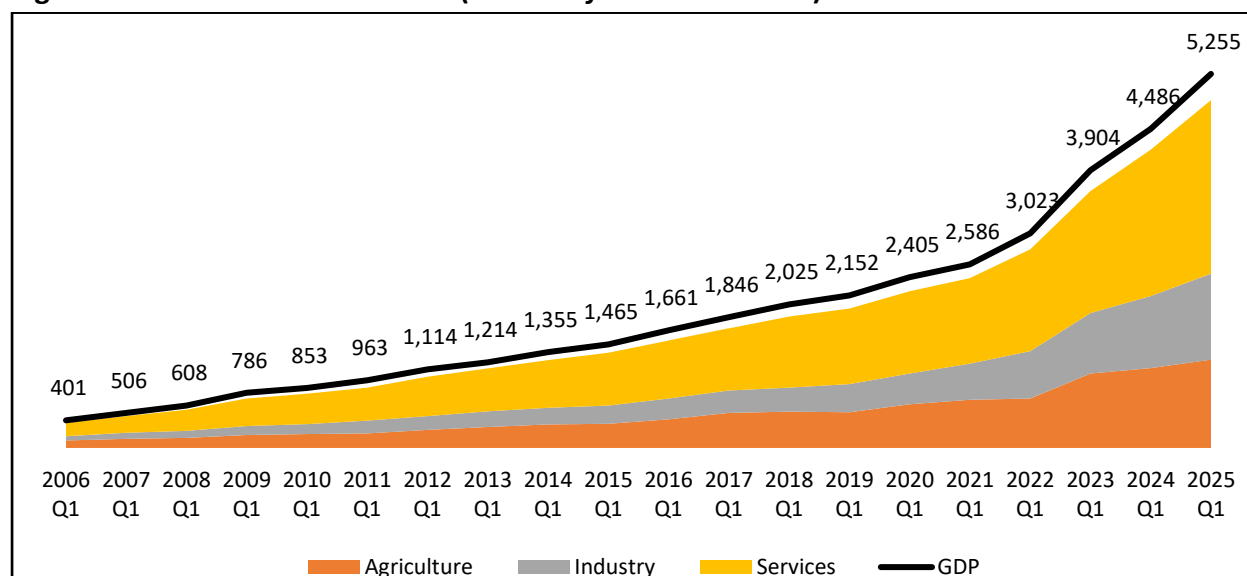


Gross Domestic Product (GDP) – 2025 Quarter 1

1. Gross Domestic Product and its structure

In the first quarter of 2025, GDP at current market prices was estimated at Frw 5,255 billion, up from Frw 4,486 billion in 2024 Q1. Services contributed 46% to GDP, and agriculture contributed 24% while industry contributed 23%. Net direct taxes accounted for 7%.

Figure 1: Gross Domestic Product (billions of Rwandan Franc)



2. Growth rate by kind of activity

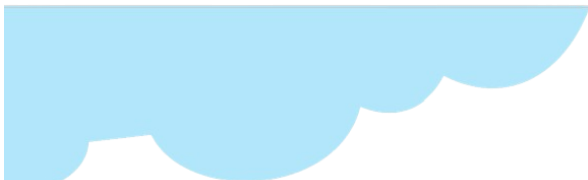
In the first quarter of 2025, the overall GDP grew by 7.8%.

Growth in sectors were as follows:

- Agriculture increased by 2%.
- Industry increased by 9%.
- Services increased by 9%.

2.1. Agriculture

The overall performance of the agriculture sector was 2% and contributed 0.4 percentage points to the overall GDP growth rate. Within agriculture, food crops production decreased by 1%. The export crops production increased by 3%.



2.2. Industry

The overall growth of industry was 9% and contributed 1.7 percentage points to the overall GDP growth rate. Within industry, mining and quarrying decreased by 3%, construction activities increased by 13%, while manufacturing activities increased by 7%.

The growth in manufacturing was driven by a 22% increase in manufacturing of metal products, machinery & equipment, a 21% increase in manufacturing of non-metallic mineral products, 15% increase in manufacturing of chemicals, rubber & plastic products, 10% increase in manufacturing wood & paper, printing. Food processing increased by 2%, while textile, clothing and leather products decreased by 4%.

2.3. Services

The overall growth of the services sector was 9% and contributed 4.7 percentage points to the overall GDP growth rate. Within services, wholesale and retail trade grew by 14%; transport services grew by 4%. Among other services, hotels and restaurants grew by 5%, information & communication services increased by 19%, financial services increased by 8%, public administration services increased by 14%, education services increased by 5%, and health services decreased by 1%.

Expenditure GDP

In the first quarter of 2025, private final consumption expenditure was 63% of the GDP, government final consumption expenditure was 15% while gross capital formation was estimated at 27% of GDP.

Total final consumption expenditure increased by 8%, with household final consumption expenditure increasing by 8% while government final consumption expenditure increased by 9%. Exports of goods & services increased by 16% while imports of goods & services increased by 4%.

Table 1
Gross Domestic Product by Kind of Activity
at current prices
(in billion Rwf)

Activity description	ISIC4	Base year																		
		2017	2020 Q4	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2	2022 Q3	2022 Q4	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1
GROSS DOMESTIC PRODUCT (GDP)		7,694	2,569	2,586	2,665	2,756	2,936	3,023	3,283	3,584	3,830	3,904	3,974	4,246	4,500	4,486	4,521	4,806	4,972	5,255
AGRICULTURE, FORESTRY & FISHING	A	2,027	682	690	663	643	638	708	816	871	1,018	1,055	1,081	1,103	1,187	1,134	1,125	1,153	1,206	1,251
Food crops	AA	1,297	410	411	376	336	328	364	447	475	593	651	667	672	739	675	656	610	687	696
Export crops	AB	138	39	28	24	41	40	36	42	65	67	42	39	55	63	52	46	102	57	67
Livestock & livestock products	AC	186	84	83	90	92	95	103	110	119	125	129	138	145	149	159	167	179	196	219
Forestry	AD	378	138	158	163	163	164	194	204	199	218	219	222	217	222	233	238	239	247	251
Fishing	AE	29	10	9	10	11	11	12	13	14	16	14	14	15	15	15	18	22	19	18
INDUSTRY	B-F	1,330	489	504	503	594	631	663	673	753	830	849	801	886	905	1,009	969	954	1,007	1,204
Mining & quarrying	B	165	33	43	63	89	112	102	110	90	87	84	93	97	100	109	113	144	123	129
TOTAL MANUFACTURING	C	591	222	242	246	256	267	287	331	348	393	380	353	405	448	402	398	393	486	485
Of which: Food	CA	210	67	91	83	80	94	111	139	138	187	180	146	162	217	161	143	114	198	195
Beverages & tobacco	CB	159	52	57	57	62	66	67	68	76	78	79	82	91	96	110	106	117	133	138
Textiles, clothing & leather goods	CC	34	23	22	25	23	25	25	27	26	27	28	27	36	37	35	38	42	39	37
Wood & paper; printing	CD	26	10	9	10	10	10	9	9	9	10	9	10	13	10	10	15	12	12	12
Chemicals, rubber & plastic products	CE	34	17	18	25	22	20	22	30	32	34	25	29	32	26	25	30	32	27	30
Non-metallic mineral products	CF	34	13	10	8	18	12	12	15	21	15	15	13	22	17	17	21	23	27	20
Metal products, machinery & equipment	CG	32	16	12	14	15	13	13	15	16	15	16	16	18	16	17	20	20	20	22
Furniture & other manufacturing	CH	61	23	24	25	25	27	27	28	29	29	28	29	30	29	29	30	31	30	31
Electricity	D	84	24	22	24	24	22	20	18	14	13	10	18	15	17	15	15	21	21	21
Water & waste management	E	32	15	15	15	16	16	16	16	16	15	15	15	16	16	15	15	16	16	16
Construction	F	458	195	182	155	209	215	239	199	285	322	361	322	353	324	467	428	379	361	553
SERVICES	G-T	3,684	1,192	1,198	1,256	1,326	1,440	1,426	1,538	1,684	1,727	1,710	1,806	1,953	2,131	2,049	2,106	2,357	2,420	2,433
TRADE & TRANSPORT	G-H	992	392	383	399	435	492	480	550	596	612	573	636	699	755	789	828	1,009	939	1,011
Maintenance & repair of motor vehicles	GA	40	16	16	17	17	17	18	19	20	20	21	20	20	20	21	23	23	25	25
Wholesale & retail trade	GB	597	209	218	238	274	310	286	329	372	369	373	421	465	473	525	527	696	602	701
Transport	HA	355	167	149	144	144	165	176	201	204	224	180	195	214	261	244	278	290	312	285
OTHER SERVICES	I-T	2,692	800	815	856	890	948	946	988	1,089	1,115	1,137	1,170	1,254	1,376	1,259	1,278	1,348	1,481	1,422
Hotels & restaurants	I	140	22	23	18	29	37	43	54	49	42	43	37	41	52	76	71	50	68	87
Information & communication	J	134	57	41	59	55	61	42	56	47	55	52	61	55	83	76	67	67	81	87
Financial services	K	191	48	63	68	66	84	80	81	100	108	83	103	108	96	87	77	96	89	95
Real estate activities	L	560	176	164	165	174	180	179	174	177	181	238	183	194	201	195	192	205	213	202
Professional, scientific & technical activities	M	163	59	58	64	61	66	65	73	71	79	74	84	91	93	81	93	89	104	100
Administrative & support service activities	N	277	78	78	84	85	87	88	93	102	103	107	107	118	122	113	129	136	131	121
Public administration & defense; compulsory social security	O	446	140	141	142	157	150	162	156	212	191	197	211	237	238	211	225	279	316	266
Education	P	231	49	79	67	89	90	102	102	135	154	150	169	185	203	184	184	185	193	194
Human health & social work activities	Q	160	46	42	56	40	52	48	53	40	40	35	42	38	36	43	32	42	46	44
Cultural, domestic & other services	R-T	391	126	126	133	134	141	137	146	155	161	158	173	186	252	193	207	200	238	225
Taxes less subsidies on products		654	207	194	243	193	228	226	255	276	255	291	286	304	278	295	321	343	339	367

Source: National Institute of Statistics of Rwanda
June 20, 2025

If you don't count, you don't count

Table 1A
Gross Domestic Product by Kind of Activity
Shares at current prices
(Percentages)

Activity description	ISIC4	2017	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2	2022 Q3	2022 Q4	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1
GROSS DOMESTIC PRODUCT (GDP)		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
AGRICULTURE, FORESTRY & FISHING	A	26%	27%	25%	23%	22%	23%	25%	24%	27%	27%	27%	26%	26%	25%	25%	24%	24%	24%
Food crops	AA	17%	16%	14%	12%	11%	12%	14%	13%	15%	17%	17%	16%	16%	15%	15%	13%	14%	13%
Export crops	AB	2%	1%	1%	1%	1%	1%	1%	2%	2%	1%	1%	1%	1%	1%	1%	2%	1%	1%
Livestock & livestock products	AC	2%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	4%	4%	4%	4%	4%
Forestry	AD	5%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	5%	5%	5%	5%	5%	5%	5%
Fishing	AE	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
INDUSTRY	B-F	17%	19%	19%	22%	21%	22%	21%	21%	22%	22%	20%	21%	20%	22%	21%	20%	20%	23%
Mining & quarrying	B	2%	2%	2%	3%	4%	3%	3%	2%	2%	2%	2%	2%	2%	2%	2%	3%	2%	2%
TOTAL MANUFACTURING	C	8%	9%	9%	9%	9%	9%	10%	10%	10%	9%	10%	10%	9%	9%	9%	8%	10%	9%
<i>Of which: Food</i>	<i>CA</i>	<i>3%</i>	<i>3%</i>	<i>3%</i>	<i>3%</i>	<i>3%</i>	<i>4%</i>	<i>4%</i>	<i>4%</i>	<i>5%</i>	<i>5%</i>	<i>4%</i>	<i>4%</i>	<i>5%</i>	<i>4%</i>	<i>3%</i>	<i>2%</i>	<i>4%</i>	<i>4%</i>
<i>Beverages & tobacco</i>	<i>CB</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>3%</i>	<i>3%</i>
<i>Textiles, clothing & leather goods</i>	<i>CC</i>	<i>0%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>
<i>Wood & paper; printing</i>	<i>CD</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>
<i>Chemicals, rubber & plastic products</i>	<i>CE</i>	<i>0%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>
<i>Non-metallic mineral products</i>	<i>CF</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>1%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>1%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>1%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>1%</i>	<i>0%</i>
<i>Metal products, machinery & equipment</i>	<i>CG</i>	<i>0%</i>	<i>0%</i>	<i>1%</i>	<i>1%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>
<i>Furniture & other manufacturing</i>	<i>CH</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>
Electricity	D	1%	1%	1%	1%	1%	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Water & waste management	E	0%	1%	1%	1%	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Construction	F	6%	7%	6%	8%	7%	8%	6%	8%	8%	9%	8%	8%	7%	10%	9%	8%	7%	11%
SERVICES	G-T	48%	46%	47%	48%	49%	47%	47%	47%	45%	44%	45%	46%	47%	46%	47%	49%	49%	46%
TRADE & TRANSPORT	G-H	13%	15%	15%	16%	17%	16%	17%	17%	16%	15%	16%	16%	17%	18%	18%	21%	19%	19%
Maintenance & repair of motor vehicles	GA	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	0%	0%	0%	1%	0%	1%	0%
Wholesale & retail trade	GB	8%	8%	9%	10%	11%	9%	10%	10%	10%	11%	11%	11%	11%	12%	12%	14%	12%	13%
Transport	HA	5%	6%	5%	5%	6%	6%	6%	6%	6%	5%	5%	5%	6%	5%	6%	6%	6%	5%
OTHER SERVICES	I-T	35%	32%	32%	32%	32%	31%	30%	30%	29%	29%	29%	30%	31%	28%	28%	28%	30%	27%
Hotels & restaurants	I	2%	1%	1%	1%	1%	1%	2%	1%	1%	1%	1%	1%	1%	2%	2%	1%	1%	2%
Information & communication	J	2%	2%	2%	2%	2%	1%	2%	1%	1%	1%	2%	1%	2%	2%	1%	1%	2%	2%
Financial services	K	2%	2%	3%	2%	3%	3%	2%	3%	3%	2%	3%	3%	2%	2%	2%	2%	2%	2%
Real estate activities	L	7%	6%	6%	6%	6%	6%	5%	5%	5%	6%	5%	5%	4%	4%	4%	4%	4%	4%
Professional, scientific & technical activities	M	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Administrative & support service activities	N	4%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	2%
Public administration & defense; compulsory social	O	6%	5%	5%	6%	5%	5%	5%	6%	5%	5%	5%	6%	5%	5%	5%	6%	6%	5%
Education	P	3%	3%	3%	3%	3%	3%	3%	4%	4%	4%	4%	4%	5%	4%	4%	4%	4%	4%
Human health & social work activities	Q	2%	2%	2%	1%	2%	2%	2%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Cultural, domestic & other services	R-T	5%	5%	5%	5%	5%	5%	4%	4%	4%	4%	4%	4%	6%	4%	5%	4%	5%	4%
Taxes less subsidies on products		8%	8%	9%	7%	8%	7%	8%	8%	7%	7%	7%	7%	6%	7%	7%	7%	7%	7%

Source: National Institute of Statistics of Rwanda
June 20, 2025

If you don't count, you don't count

Table 2
Gross Domestic Product by Kind of Activity
at constant 2017 prices

		Base year																	
(in billion Frw)		2017	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2	2022 Q3	2022 Q4	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1
Activity description	ISIC4																		
GROSS DOMESTIC PRODUCT (GDP)		7,694	2,327	2,433	2,461	2,568	2,510	2,615	2,708	2,755	2,740	2,780	2,910	3,031	3,007	3,052	3,146	3,274	3,241
AGRICULTURE, FORESTRY & FISHING	A	2,027	603	602	609	609	607	614	618	623	612	613	636	642	657	656	664	658	668
Food crops	AA	1,297	391	391	374	374	386	386	372	372	374	374	384	384	405	405	394	394	402
Export crops	AB	138	28	24	45	42	24	28	44	47	31	29	38	40	31	27	44	34	32
Livestock & livestock products	AC	186	65	66	68	69	71	73	73	74	75	77	78	79	81	82	84	85	87
Forestry	AD	378	112	113	115	116	117	118	120	122	124	125	127	129	131	133	133	136	139
Fishing	AE	29	8	8	8	8	8	8	8	9	9	9	9	9	9	9	9	9	9
INDUSTRY	B-F	1,330	432	450	471	474	475	478	466	499	517	507	529	562	571	585	570	599	622
Mining & quarrying	B	165	31	41	39	37	36	44	41	47	41	47	47	48	51	46	60	50	49
TOTAL MANUFACTURING	C	591	198	210	214	220	220	231	234	250	254	249	253	276	266	291	266	286	284
Of which: Food	CA	210	73	75	66	70	77	81	74	90	94	88	85	100	95	104	84	93	97
Beverages & tobacco	CB	159	46	45	52	54	52	51	57	55	53	50	58	54	54	55	60	58	57
Textiles, clothing & leather goods	CC	34	15	18	18	20	18	21	22	24	23	25	25	29	25	32	28	27	24
Wood & paper; printing	CD	26	9	10	11	11	11	11	12	13	13	14	13	15	16	16	14	16	17
Chemicals, rubber & plastic products	CE	34	14	18	15	18	17	19	18	20	24	22	20	25	25	27	24	29	29
Non-metallic mineral products	CF	34	9	10	17	13	13	12	15	13	13	13	15	16	14	15	15	21	17
Metal products, machinery & equipment	CG	32	12	14	14	12	12	15	15	14	16	16	16	16	17	20	18	20	21
Furniture & other manufacturing	CH	61	20	21	21	21	20	21	21	20	19	20	21	20	20	21	22	21	21
Electricity	D	84	25	28	29	30	30	32	33	33	31	34	35	34	35	40	42	42	42
Water & waste management	E	32	9	9	9	9	9	9	9	9	9	9	10	10	10	10	10	10	10
Construction	F	458	170	162	180	179	180	162	149	160	181	168	184	193	210	198	192	211	236
SERVICES	G-T	3,684	1,079	1,133	1,162	1,250	1,194	1,268	1,356	1,369	1,348	1,395	1,475	1,548	1,493	1,529	1,628	1,712	1,633
TRADE & TRANSPORT	G-H	992	309	327	342	378	342	391	414	425	401	417	455	455	471	455	522	532	520
Maintenance & repair of motor vehicles	GA	40	14	15	15	16	16	16	16	16	16	16	16	16	16	16	16	17	17
Wholesale & retail trade	GB	597	202	215	221	242	216	251	265	270	253	267	285	284	306	292	340	349	348
Transport	HA	355	93	98	106	121	111	125	133	139	132	135	154	155	150	146	167	167	155
OTHER SERVICES	I-T	2,692	770	805	820	872	852	876	942	944	947	977	1,020	1,093	1,022	1,074	1,106	1,180	1,113
Hotels & restaurants	I	140	26	20	31	41	47	58	60	56	67	63	63	69	76	75	73	66	80
Information & communication	J	134	55	70	67	65	64	75	89	78	92	103	107	112	118	136	128	135	140
Financial services	K	191	58	62	61	82	65	69	65	90	74	73	76	91	78	81	87	91	84
Real estate activities	L	560	155	157	161	163	163	160	161	162	178	163	166	169	168	167	172	174	172
Professional, scientific & technical activities	M	163	52	56	54	58	55	57	54	57	52	58	61	62	54	61	58	66	63
Administrative & support service activities	N	277	70	75	76	77	75	74	78	75	75	73	79	81	76	84	88	83	76
Public administration & defense; compulsory social security	O	446	128	129	138	131	136	127	168	146	145	154	171	169	152	152	189	207	174
Education	P	231	63	55	63	63	64	63	79	79	72	80	91	91	82	82	93	93	86
Human health & social work activities	Q	160	45	59	46	58	55	62	52	57	54	66	51	52	61	66	55	74	61
Cultural, domestic & other services	R-T	391	117	124	125	133	128	132	136	143	140	145	154	198	157	170	162	192	179
Taxes less subsidies on products		654	212	248	218	235	233	255	269	264	263	265	270	279	286	282	285	305	317

Source: National Institute of Statistics of Rwanda
June 20, 2025

If you don't count, you don't count

Table 2A
Gross Domestic Product by Kind of Activity
Growthrates at constant 2017 prices
(Percentage change from the previous year)

Activity description	ISIC4	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2	2022 Q3	2022 Q4	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1
GROSS DOMESTIC PRODUCT (GDP)		3.5%	20.6%	10.1%	10.3%	7.9%	7.5%	10.0%	7.3%	9.2%	6.3%	7.5%	10.0%	9.7%	9.8%	8.1%	8.0%	7.8%
AGRICULTURE, FORESTRY & FISHING	A	7%	7%	6%	5%	1%	2%	1%	2%	1%	0%	3%	3%	7%	7%	4%	3%	2%
Food crops	AA	7%	7%	6%	6%	-1%	-1%	-1%	-1%	-3%	-3%	3%	3%	8%	8%	2%	2%	-1%
Export crops	AB	7%	-2%	2%	-7%	-14%	17%	-1%	12%	25%	2%	-15%	-13%	0%	-6%	16%	-15%	3%
Livestock & livestock products	AC	9%	9%	8%	7%	10%	10%	8%	7%	6%	5%	6%	8%	7%	7%	7%	7%	8%
Forestry	AD	5%	6%	5%	5%	5%	5%	4%	5%	5%	6%	6%	6%	6%	6%	5%	6%	6%
Fishing	AE	1%	103%	30%	3%	3%	3%	4%	4%	4%	4%	3%	3%	3%	3%	3%	3%	4%
INDUSTRY	B-F	10%	30%	12%	5%	10%	6%	-1%	5%	9%	6%	14%	12%	11%	15%	8%	7%	9%
Mining & quarrying	B	3%	87%	30%	6%	16%	9%	5%	28%	15%	7%	14%	2%	22%	-2%	26%	5%	-3%
TOTAL MANUFACTURING	C	8%	23%	7%	6%	11%	10%	9%	14%	15%	8%	8%	11%	5%	17%	5%	3%	7%
<i>Of which: Food</i>	<i>CA</i>	<i>7%</i>	<i>11%</i>	<i>6%</i>	<i>5%</i>	<i>6%</i>	<i>8%</i>	<i>11%</i>	<i>28%</i>	<i>22%</i>	<i>9%</i>	<i>16%</i>	<i>11%</i>	<i>1%</i>	<i>18%</i>	<i>-1%</i>	<i>-7%</i>	<i>2%</i>
<i>Beverages & tobacco</i>	<i>CB</i>	<i>4%</i>	<i>9%</i>	<i>3%</i>	<i>8%</i>	<i>12%</i>	<i>14%</i>	<i>9%</i>	<i>2%</i>	<i>3%</i>	<i>-2%</i>	<i>2%</i>	<i>-1%</i>	<i>1%</i>	<i>10%</i>	<i>3%</i>	<i>7%</i>	<i>7%</i>
<i>Textiles, clothing & leather goods</i>	<i>CC</i>	<i>-2%</i>	<i>38%</i>	<i>12%</i>	<i>18%</i>	<i>22%</i>	<i>18%</i>	<i>24%</i>	<i>20%</i>	<i>29%</i>	<i>18%</i>	<i>14%</i>	<i>21%</i>	<i>8%</i>	<i>28%</i>	<i>11%</i>	<i>-7%</i>	<i>-4%</i>
<i>Wood & paper; printing</i>	<i>CD</i>	<i>17%</i>	<i>33%</i>	<i>16%</i>	<i>11%</i>	<i>19%</i>	<i>10%</i>	<i>8%</i>	<i>27%</i>	<i>18%</i>	<i>32%</i>	<i>17%</i>	<i>11%</i>	<i>25%</i>	<i>14%</i>	<i>7%</i>	<i>9%</i>	<i>10%</i>
<i>Chemicals, rubber & plastic products</i>	<i>CE</i>	<i>20%</i>	<i>39%</i>	<i>17%</i>	<i>17%</i>	<i>19%</i>	<i>7%</i>	<i>21%</i>	<i>12%</i>	<i>38%</i>	<i>14%</i>	<i>10%</i>	<i>25%</i>	<i>6%</i>	<i>20%</i>	<i>20%</i>	<i>14%</i>	<i>15%</i>
<i>Non-metallic mineral products</i>	<i>CF</i>	<i>-3%</i>	<i>4%</i>	<i>32%</i>	<i>9%</i>	<i>36%</i>	<i>21%</i>	<i>-8%</i>	<i>-6%</i>	<i>2%</i>	<i>9%</i>	<i>-4%</i>	<i>31%</i>	<i>9%</i>	<i>16%</i>	<i>4%</i>	<i>30%</i>	<i>21%</i>
<i>Metal products, machinery & equipment</i>	<i>CG</i>	<i>29%</i>	<i>47%</i>	<i>-11%</i>	<i>-22%</i>	<i>2%</i>	<i>6%</i>	<i>6%</i>	<i>16%</i>	<i>26%</i>	<i>6%</i>	<i>4%</i>	<i>12%</i>	<i>12%</i>	<i>29%</i>	<i>14%</i>	<i>24%</i>	<i>22%</i>
<i>Furniture & other manufacturing</i>	<i>CH</i>	<i>16%</i>	<i>111%</i>	<i>5%</i>	<i>5%</i>	<i>2%</i>	<i>-1%</i>	<i>1%</i>	<i>-5%</i>	<i>-6%</i>	<i>-4%</i>	<i>-2%</i>	<i>0%</i>	<i>3%</i>	<i>5%</i>	<i>7%</i>	<i>6%</i>	<i>8%</i>
Electricity	D	2%	23%	12%	11%	21%	12%	13%	11%	2%	7%	7%	4%	14%	18%	20%	21%	20%
Water & waste management	E	3%	4%	5%	6%	5%	5%	3%	2%	3%	2%	3%	3%	2%	4%	4%	4%	5%
Construction	F	14%	33%	15%	3%	6%	0%	-18%	-10%	1%	4%	24%	21%	16%	18%	5%	9%	13%
SERVICES	G-T	0%	24%	11%	14%	11%	12%	17%	10%	13%	10%	9%	13%	11%	10%	10%	11%	9%
TRADE & TRANSPORT	G-H	-4%	41%	9%	16%	11%	19%	21%	12%	17%	7%	10%	7%	18%	9%	15%	17%	10%
Maintenance & repair of motor vehicles	GA	29%	132%	16%	13%	9%	5%	3%	3%	3%	3%	2%	1%	-1%	-2%	-3%	3%	5%
Wholesale & retail trade	GB	0%	34%	4%	15%	7%	17%	20%	12%	17%	6%	8%	5%	21%	10%	19%	23%	14%
Transport	HA	-14%	48%	19%	19%	19%	27%	26%	15%	19%	8%	16%	11%	13%	9%	8%	8%	4%
OTHER SERVICES	I-T	1%	18%	12%	14%	11%	9%	15%	8%	11%	12%	8%	16%	8%	10%	8%	8%	9%
Hotels & restaurants	I	-34%	34%	62%	69%	80%	193%	90%	37%	42%	7%	5%	22%	13%	20%	17%	-4%	5%
Information & communication	J	18%	28%	14%	16%	17%	8%	34%	20%	43%	37%	20%	43%	28%	33%	19%	20%	19%
Financial services	K	10%	19%	11%	30%	13%	10%	8%	10%	13%	7%	16%	1%	6%	10%	15%	0%	8%
Real estate activities	L	3%	6%	5%	2%	5%	2%	0%	-1%	9%	2%	3%	4%	-5%	3%	3%	3%	2%
Professional, scientific & technical activities	M	10%	20%	11%	12%	5%	2%	0%	-2%	-6%	1%	14%	8%	5%	5%	-6%	7%	16%
Administrative & support service activities	N	-4%	10%	7%	9%	6%	-1%	3%	-2%	0%	0%	2%	8%	1%	14%	11%	3%	0%
Public administration & defense; compulsory social se	O	-2%	9%	1%	3%	6%	-1%	21%	11%	7%	21%	2%	16%	5%	-1%	10%	22%	14%
Education	P	5%	168%	140%	33%	2%	14%	26%	26%	13%	28%	16%	16%	13%	2%	2%	2%	5%
Human health & social work activities	Q	-12%	22%	6%	21%	22%	4%	13%	-3%	-3%	7%	-1%	-8%	14%	0%	8%	43%	-1%
Cultural, domestic & other services	R-T	6%	13%	6%	13%	9%	7%	9%	7%	9%	10%	13%	38%	12%	17%	5%	-3%	14%
Taxes less subsidies on products		3%	27%	11%	13%	10%	3%	23%	12%	13%	4%	1%	6%	9%	7%	5%	9%	11%

Source: National Institute of Statistics of Rwanda
June 20, 2025

Table 2B
Gross Domestic Product by Kind of Activity
Contribution to the growth rates
(Percentage point)

Activity description	ISIC4	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2	2022 Q3	2022 Q4	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1
GROSS DOMESTIC PRODUCT (GDP)		3.5	20.6	10.1	10.3	7.9	7.5	10.0	7.3	9.2	6.3	7.5	10.0	9.7	9.8	8.1	8.0	7.8
AGRICULTURE, FORESTRY & FISHING	A	1.7	2.0	1.6	1.3	0.2	0.5	0.3	0.5	0.2	0.0	0.7	0.7	1.6	1.6	1.0	0.5	0.4
Food crops	AA	1.1	1.3	1.0	1.0	-0.2	-0.2	-0.1	-0.1	-0.5	-0.5	0.5	0.5	1.2	1.1	0.3	0.3	-0.1
Export crops	AB	0.1	0.0	0.0	-0.1	-0.2	0.2	0.0	0.2	0.2	0.0	-0.2	-0.2	0.0	-0.1	0.2	-0.2	0.0
Livestock & livestock products	AC	0.2	0.3	0.2	0.2	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Forestry	AD	0.2	0.3	0.3	0.2	0.3	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.3
Fishing	AE	0.0	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
INDUSTRY	B-F	1.7	5.1	2.2	1.0	1.9	1.1	-0.2	1.0	1.7	1.1	2.3	2.3	2.0	2.8	1.4	1.2	1.7
Mining & quarrying	B	0.0	0.9	0.4	0.1	0.2	0.1	0.1	0.4	0.2	0.1	0.2	0.0	0.3	0.0	0.4	0.1	-0.1
TOTAL MANUFACTURING	C	0.7	1.9	0.6	0.5	0.9	0.8	0.8	1.2	1.4	0.7	0.7	1.0	0.4	1.5	0.4	0.3	0.6
<i>Of which: Food</i>	<i>CA</i>	0.2	0.4	0.2	0.1	0.2	0.2	0.3	0.8	0.7	0.3	0.4	0.4	0.0	0.6	0.0	-0.2	0.1
<i>Beverages & tobacco</i>	<i>CB</i>	0.1	0.2	0.1	0.2	0.2	0.3	0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.2	0.1	0.1	0.1
<i>Textiles, clothing & leather goods</i>	<i>CC</i>	0.0	0.2	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.1	0.1	0.2	0.1	0.3	0.1	-0.1	0.0
<i>Wood & paper; printing</i>	<i>CD</i>	0.1	0.1	0.1	0.0	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.1
<i>Chemicals, rubber & plastic products</i>	<i>CE</i>	0.1	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.1	0.1	0.2	0.1	0.2	0.1	0.1	0.1
<i>Non-metallic mineral products</i>	<i>CF</i>	0.0	0.0	0.2	0.0	0.1	0.1	-0.1	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.0	0.2	0.1
<i>Metal products, machinery & equipment</i>	<i>CG</i>	0.1	0.2	-0.1	-0.2	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.1	0.1	0.2	0.1	0.1	0.1
<i>Furniture & other manufacturing</i>	<i>CH</i>	0.1	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1
Electricity	D	0.0	0.3	0.1	0.1	0.2	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
Water & waste management	E	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Construction	F	0.9	2.0	1.0	0.3	0.4	0.0	-1.3	-0.7	0.1	0.2	1.3	1.2	1.1	1.1	0.3	0.6	0.9
SERVICES	G-T	-0.2	10.9	5.3	6.8	5.0	5.5	7.9	4.6	6.1	4.9	4.4	6.5	5.3	4.8	5.3	5.4	4.7
TRADE & TRANSPORT	G-H	-0.6	4.7	1.2	2.2	1.4	2.6	2.9	1.8	2.3	1.0	1.5	1.1	2.6	1.3	2.3	2.5	1.6
Maintenance & repair of motor vehicles	GA	0.1	0.4	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Wholesale & retail trade	GB	0.0	2.7	0.4	1.3	0.6	1.5	1.8	1.1	1.5	0.6	0.7	0.5	1.9	0.9	1.9	2.1	1.4
Transport	HA	-0.7	1.6	0.8	0.8	0.8	1.1	1.1	0.7	0.9	0.4	0.8	0.6	0.6	0.4	0.4	0.4	0.2
OTHER SERVICES	I-T	0.4	6.2	4.1	4.5	3.5	2.9	4.9	2.8	3.8	3.9	2.9	5.4	2.7	3.5	2.9	2.9	3.0
Hotels & restaurants	I	-0.6	0.2	0.5	0.7	0.9	1.6	1.1	0.6	0.8	0.2	0.1	0.5	0.3	0.5	0.4	-0.1	0.1
Information & communication	J	0.4	0.7	0.4	0.4	0.4	0.2	0.9	0.5	1.1	1.1	0.7	1.2	0.9	1.2	0.7	0.7	0.7
Financial services	K	0.2	0.5	0.3	0.8	0.3	0.3	0.2	0.3	0.3	0.2	0.4	0.0	0.2	0.3	0.4	0.0	0.2
Real estate activities	L	0.2	0.5	0.3	0.2	0.3	0.1	0.0	0.0	0.6	0.1	0.2	0.3	-0.4	0.2	0.2	0.2	0.1
Professional, scientific & technical activities	M	0.2	0.5	0.2	0.3	0.1	0.0	0.0	-0.1	-0.1	0.0	0.3	0.2	0.1	0.1	-0.1	0.1	0.3
Administrative & support service activities	N	-0.1	0.3	0.2	0.3	0.2	0.0	0.1	-0.1	0.0	0.0	0.0	0.2	0.0	0.4	0.3	0.1	0.0
Public administration & defense; compulsory social security	O	-0.1	0.5	0.0	0.1	0.3	-0.1	1.2	0.6	0.4	1.0	0.1	0.8	0.3	-0.1	0.6	1.2	0.7
Education	P	0.1	1.7	1.6	0.7	0.1	0.3	0.7	0.6	0.3	0.7	0.5	0.4	0.3	0.1	0.1	0.1	0.1
Human health & social work activities	Q	-0.3	0.5	0.1	0.4	0.4	0.1	0.2	-0.1	-0.1	0.2	0.0	-0.2	0.3	0.0	0.1	0.7	0.0
Cultural, domestic & other services	R-T	0.3	0.7	0.3	0.7	0.5	0.3	0.5	0.4	0.5	0.5	0.6	2.0	0.6	0.9	0.3	-0.2	0.7
Taxes less subsidies on products		0.3	2.6	1.0	1.2	0.9	0.3	2.1	1.1	1.2	0.4	0.1	0.6	0.8	0.6	0.5	0.8	1.1

Source: National Institute of Statistics of Rwanda
June 20, 2025

If you don't count, you don't count

Table 3
Gross Domestic Product by Kind of Activity
Deflators
2017=100

Activity description	ISIC4	2017	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2	2022 Q3	2022 Q4	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1
GROSS DOMESTIC PRODUCT (GDP)		100	111	110	112	114	120	126	132	139	142	143	146	148	149	148	153	152	162
AGRICULTURE, FORESTRY & FISHING	A	100	114	110	106	105	117	133	141	164	172	176	173	185	173	171	174	183	187
Food crops	AA	100	105	96	90	88	94	116	128	159	174	178	175	192	166	162	155	175	173
Export crops	AB	100	99	99	92	97	145	149	146	143	137	136	146	155	171	170	234	167	212
Livestock & livestock products	AC	100	128	136	136	137	145	152	162	169	171	180	185	187	197	202	214	229	252
Forestry	AD	100	142	144	142	141	166	173	166	179	177	177	171	172	177	180	179	181	181
Fishing	AE	100	117	127	130	130	139	150	170	189	158	164	167	173	167	206	246	212	196
INDUSTRY	B-F	100	117	112	126	133	139	141	162	166	164	158	168	161	177	166	167	168	194
Mining & quarrying	B	100	139	155	225	304	282	248	217	184	202	197	206	208	215	244	242	244	264
TOTAL MANUFACTURING	C	100	122	117	120	121	130	143	149	157	149	142	160	162	151	137	148	170	171
<i>Of which: Food</i>	<i>CA</i>	<i>100</i>	<i>125</i>	<i>111</i>	<i>121</i>	<i>135</i>	<i>144</i>	<i>171</i>	<i>187</i>	<i>208</i>	<i>192</i>	<i>166</i>	<i>190</i>	<i>216</i>	<i>169</i>	<i>137</i>	<i>135</i>	<i>214</i>	<i>202</i>
<i>Beverages & tobacco</i>	<i>CB</i>	<i>100</i>	<i>124</i>	<i>126</i>	<i>120</i>	<i>122</i>	<i>130</i>	<i>133</i>	<i>134</i>	<i>142</i>	<i>148</i>	<i>164</i>	<i>158</i>	<i>178</i>	<i>204</i>	<i>192</i>	<i>197</i>	<i>229</i>	<i>240</i>
<i>Textiles, clothing & leather goods</i>	<i>CC</i>	<i>100</i>	<i>150</i>	<i>137</i>	<i>133</i>	<i>124</i>	<i>139</i>	<i>126</i>	<i>120</i>	<i>110</i>	<i>124</i>	<i>108</i>	<i>145</i>	<i>125</i>	<i>139</i>	<i>119</i>	<i>150</i>	<i>143</i>	<i>156</i>
<i>Wood & paper; printing</i>	<i>CD</i>	<i>100</i>	<i>99</i>	<i>97</i>	<i>95</i>	<i>93</i>	<i>86</i>	<i>83</i>	<i>79</i>	<i>71</i>	<i>73</i>	<i>69</i>	<i>99</i>	<i>70</i>	<i>66</i>	<i>60</i>	<i>104</i>	<i>76</i>	<i>70</i>
<i>Chemicals, rubber & plastic products</i>	<i>CE</i>	<i>100</i>	<i>122</i>	<i>137</i>	<i>147</i>	<i>111</i>	<i>126</i>	<i>153</i>	<i>175</i>	<i>168</i>	<i>103</i>	<i>133</i>	<i>157</i>	<i>101</i>	<i>97</i>	<i>113</i>	<i>132</i>	<i>93</i>	<i>103</i>
<i>Non-metallic mineral products</i>	<i>CF</i>	<i>100</i>	<i>105</i>	<i>78</i>	<i>109</i>	<i>91</i>	<i>97</i>	<i>129</i>	<i>138</i>	<i>120</i>	<i>115</i>	<i>104</i>	<i>152</i>	<i>102</i>	<i>115</i>	<i>140</i>	<i>147</i>	<i>127</i>	<i>113</i>
<i>Metal products, machinery & equipment</i>	<i>CG</i>	<i>100</i>	<i>101</i>	<i>101</i>	<i>101</i>	<i>102</i>	<i>104</i>	<i>100</i>	<i>102</i>	<i>102</i>	<i>101</i>	<i>99</i>	<i>112</i>	<i>99</i>	<i>99</i>	<i>99</i>	<i>111</i>	<i>100</i>	<i>102</i>
<i>Furniture & other manufacturing</i>	<i>CH</i>	<i>100</i>	<i>119</i>	<i>121</i>	<i>122</i>	<i>127</i>	<i>135</i>	<i>137</i>	<i>139</i>	<i>143</i>	<i>146</i>	<i>144</i>	<i>146</i>	<i>148</i>	<i>146</i>	<i>142</i>	<i>140</i>	<i>144</i>	<i>147</i>
Electricity	D	100	88	84	82	72	65	56	45	38	31	54	44	50	44	38	50	50	50
Water & waste management	E	100	174	172	178	175	172	171	169	163	162	157	163	162	159	158	161	161	157
Construction	F	100	107	96	116	120	133	123	192	201	199	192	192	168	223	216	197	171	234
SERVICES	G-T	100	111	111	114	115	119	121	124	126	127	130	132	138	137	138	145	141	149
TRADE & TRANSPORT	G-H	100	124	122	127	130	140	141	144	144	143	152	154	166	168	182	193	176	194
Maintenance & repair of motor vehicles	GA	100	115	114	113	112	114	121	124	125	127	125	126	126	128	146	144	150	149
Wholesale & retail trade	GB	100	108	111	124	128	132	131	140	137	148	158	163	167	172	180	205	173	201
Transport	HA	100	161	147	136	137	159	162	153	161	136	145	139	168	163	190	174	187	184
OTHER SERVICES	I-T	100	106	106	109	109	111	113	116	118	120	120	123	126	123	119	122	126	128
Hotels & restaurants	I	100	89	91	93	89	91	93	82	75	65	60	65	76	101	95	68	104	110
Information & communication	J	100	74	84	83	93	66	75	53	70	57	60	51	74	65	49	52	60	63
Financial services	K	100	110	110	109	103	122	118	153	121	113	140	142	105	111	96	110	98	113
Real estate activities	L	100	105	106	108	110	110	109	110	112	134	112	116	119	116	115	119	122	118
Professional, scientific & technical activities	M	100	112	113	113	113	118	127	132	138	143	146	150	152	150	154	154	158	160
Administrative & support service activities	N	100	112	113	113	113	118	126	131	137	143	146	149	151	150	153	154	158	159
Public administration & defense; compulsory social s	O	100	110	110	114	114	119	123	126	130	136	137	138	141	139	149	148	153	153
Education	P	100	126	123	142	144	160	163	171	196	207	211	203	222	225	225	198	207	225
Human health & social work activities	Q	100	93	95	87	90	87	86	77	70	65	63	75	70	70	48	75	63	72
Cultural, domestic & other services	R-T	100	107	107	107	106	107	111	114	112	113	119	121	127	123	122	123	124	126
Taxes less subsidies on products		100	92	98	89	97	97	100	103	97	110	108	112	100	103	114	120	111	116

Source: National Institute of Statistics of Rwanda
June 20, 2025

If you don't count, you don't count

Table 4
Expenditure on GDP
(in billion Frw)

	2017	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1
In current prices																		
Gross Domestic Product	7,694	2,586	2,665	2,756	2,936	3,023	3,283	3,584	3,830	3,904	3,974	4,246	4,500	4,486	4,521	4,806	4,972	5,255
Total final consumption expenditure	6,831	2,458	2,305	2,375	2,561	2,702	3,021	3,259	3,428	3,419	3,958	3,742	4,169	3,851	3,799	4,353	4,443	4,091
Government	1,155	423	464	506	463	560	526	688	564	630	803	662	615	683	845	746	935	805
Households and NGOs	5,676	2,035	1,841	1,869	2,099	2,142	2,495	2,571	2,864	2,789	3,155	3,079	3,554	3,168	2,954	3,608	3,508	3,286
Gross capital formation	1,834	510	751	823	834	760	868	941	963	915	711	1,249	938	1,365	1,371	897	882	1,416
Gross fixed capital formation	1,748	715	652	743	805	793	763	824	990	1,044	1,085	1,179	1,126	1,410	1,427	1,352	1,280	1,393
Construction	1,143	437	407	509	525	555	482	563	629	722	671	746	730	929	917	920	876	1,062
Other	605	278	245	234	280	238	281	261	361	322	413	433	395	480	510	432	404	331
Change in inventories	86	-205	99	80	29	-33	105	117	-27	-129	-374	70	-188	-45	-56	-455	-398	23
Resource balance	-971	-382	-391	-443	-459	-439	-606	-615	-561	-429	-695	-745	-607	-730	-649	-443	-354	-252
Exports of goods & services	1,580	421	536	541	638	651	766	825	842	891	1,031	1,055	1,181	1,192	1,415	1,546	1,637	1,470
Goods (fob)	853	282	353	397	468	475	547	570	595	642	771	686	816	907	1,089	1,094	1,261	1,157
Services	726	138	183	144	171	177	219	255	247	249	261	369	365	285	327	453	376	314
Imports of goods & services	2,550	803	927	984	1,098	1,090	1,372	1,440	1,403	1,320	1,726	1,800	1,788	1,922	2,064	1,990	1,991	1,722
Goods (fob)	1,672	707	801	807	905	883	1,128	1,227	1,113	1,079	1,441	1,463	1,479	1,636	1,754	1,618	1,647	1,420
Services	878	96	126	176	192	207	244	213	290	242	285	337	308	285	311	372	343	301

	2017	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1
In constant prices																		
Gross Domestic Product	7,694	2,327	2,433	2,461	2,568	2,510	2,615	2,708	2,755	2,740	2,780	2,910	3,031	3,007	3,052	3,146	3,274	3,241
Total final consumption expenditure	6,831	2,160	2,036	2,062	2,210	2,229	2,347	2,433	2,457	2,333	2,499	2,704	2,703	2,374	2,865	2,832	2,796	2,565
Government	1,155	377	427	439	409	470	431	520	406	435	564	442	407	460	564	484	615	504
Households and NGOs	5,676	1,783	1,608	1,624	1,801	1,759	1,916	1,913	2,051	1,898	1,936	2,262	2,295	1,914	2,300	2,348	2,182	2,061
Gross capital formation	1,834	501	697	713	679	568	637	594	596	552	575	653	610	985	459	631	699	946
Gross fixed capital formation	1,748	692	634	672	714	675	658	596	674	668	690	776	780	784	775	884	854	930
Construction	1,143	422	403	449	446	448	403	370	399	452	419	458	482	523	494	479	526	589
Other	605	271	232	227	270	227	257	227	277	215	273	322	300	260	282	412	331	342
Change in inventories	86	-186	62	41	-33	-105	-21	-2	-76	-113	-112	-120	-165	198	-309	-247	-151	17
Resource balance	-971	-334	-299	-315	-321	-287	-369	-320	-298	-145	-295	-447	-281	-352	-271	-316	-222	-270
Exports of goods & services	1,580	396	493	495	560	548	620	677	670	698	760	753	953	791	865	981	1,033	915
Goods (fob)	853	272	331	367	410	399	447	483	491	522	581	504	709	599	652	687	795	718
Services	726	124	163	128	150	149	173	194	180	175	179	249	243	191	213	294	238	197
Imports of goods & services	2,550	730	792	810	881	834	989	996	968	843	1,055	1,200	1,234	1,143	1,136	1,296	1,255	1,185
Goods (fob)	1,672	643	685	665	727	676	813	849	768	688	881	976	1,021	938	937	1,054	1,038	978
Services	878	87	107	145	154	159	176	148	200	154	174	225	213	205	199	242	216	207

Source: National Institute of Statistics of Rwanda
June 20, 2025

	2017	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1
Deflators																		
Gross Domestic Product	100	111	110	112	114	120	126	132	139	142	143	146	148	149	148	153	152	162
Total final consumption expenditure	100	114	113	115	116	121	129	134	140	147	158	138	154	162	133	154	159	159
Government	100	112	109	115	113	119	122	132	139	145	142	150	151	148	150	154	152	160
Households and NGOs	100	114	114	115	117	122	130	134	140	147	163	136	155	166	128	154	161	159
Gross capital formation	100	102	108	115	123	134	136	158	162	166	124	191	154	139	299	142	126	150
Gross fixed capital formation	100	103	103	111	113	117	116	138	147	156	157	152	144	180	184	153	150	150
Construction	100	104	101	113	118	124	120	152	157	160	160	163	152	178	186	192	167	180
Other	100	102	106	105	104	105	109	115	130	149	151	135	132	185	181	105	122	97
Change in inventories	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Resource balance	100	114	131	141	143	153	164	193	188	296	235	167	216	207	240	140	160	93
Exports of goods & services	100	106	109	109	114	119	124	122	126	128	136	140	124	151	164	158	158	161
Goods (fob)	100	104	107	108	114	119	122	118	121	123	133	136	115	151	167	159	159	161
Services	100	112	113	113	114	118	126	131	138	142	146	148	150	149	153	154	158	159
Imports of goods & services	100	110	117	121	125	131	139	145	145	157	164	150	145	168	182	153	159	145
Goods (fob)	100	110	117	121	125	131	139	145	145	157	164	150	145	174	187	153	159	145
Services	100	110	117	121	124	131	139	144	145	157	163	150	145	139	156	154	159	145

Source: National Institute of Statistics of Rwanda
June 20, 2025

If you don't count, you don't count

Table 4a
Expenditure on GDP

	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1
Percentage of GDP, in current prices																	
Gross Domestic Product	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Total final consumption expenditure	95%	86%	86%	87%	89%	92%	91%	89%	88%	100%	88%	93%	86%	84%	91%	89%	78%
Government	16%	17%	18%	16%	19%	16%	19%	15%	16%	20%	16%	14%	15%	19%	16%	19%	15%
Households and NGOs	79%	69%	68%	71%	71%	76%	72%	75%	71%	79%	73%	79%	71%	65%	75%	71%	63%
Gross capital formation	20%	28%	30%	28%	25%	26%	26%	25%	23%	18%	29%	21%	30%	30%	19%	18%	27%
Gross fixed capital formation	28%	24%	27%	27%	26%	23%	23%	26%	27%	27%	28%	25%	31%	32%	28%	26%	27%
Construction	17%	15%	18%	18%	18%	15%	16%	16%	18%	17%	18%	16%	21%	20%	19%	18%	20%
Other	11%	9%	9%	10%	8%	9%	7%	9%	8%	10%	10%	9%	11%	11%	9%	8%	6%
Change in inventories	-8%	4%	3%	1%	-1%	3%	3%	-1%	-3%	-9%	2%	-4%	-1%	-1%	-9%	-8%	0%
Resource balance	-15%	-15%	-16%	-16%	-15%	-18%	-17%	-15%	-11%	-17%	-18%	-13%	-16%	-14%	-9%	-7%	-5%
Exports of goods & services	16%	20%	20%	22%	22%	23%	23%	22%	23%	26%	25%	26%	27%	31%	32%	33%	28%
Goods (fob)	11%	13%	14%	16%	16%	17%	16%	16%	16%	19%	16%	18%	20%	24%	23%	25%	22%
Services	5%	7%	5%	6%	6%	7%	7%	6%	6%	7%	9%	8%	6%	7%	9%	8%	6%
Imports of goods & services	31%	35%	36%	37%	36%	42%	40%	37%	34%	43%	42%	40%	43%	46%	41%	40%	33%
Goods (fob)	27%	30%	29%	31%	29%	34%	34%	29%	28%	36%	34%	33%	36%	39%	34%	33%	27%
Services	4%	5%	6%	7%	7%	7%	6%	8%	6%	7%	8%	7%	6%	7%	8%	7%	6%

Growth rates, in constant prices																	
Gross Domestic Product	3.5%	20.6%	10.1%	10.3%	7.9%	7.5%	10.0%	7.3%	9.2%	6.3%	7.5%	10.0%	9.7%	9.8%	8.1%	8.0%	7.8%
Total final consumption expenditure	5%	12%	5%	7%	3%	15%	18%	11%	5%	6%	11%	10%	2%	15%	5%	3%	8%
Government	0%	20%	28%	9%	25%	1%	19%	-1%	-7%	31%	-15%	0%	6%	0%	9%	51%	9%
Households and NGOs	6%	11%	0%	7%	-1%	19%	18%	14%	8%	1%	18%	12%	1%	19%	4%	-5%	8%
Gross capital formation	-12%	48%	35%	12%	13%	-9%	-17%	-12%	-3%	-10%	10%	2%	78%	-20%	-3%	15%	-4%
Gross fixed capital formation	16%	34%	12%	8%	-2%	4%	-11%	-6%	-1%	5%	30%	16%	17%	12%	14%	10%	19%
Construction	14%	33%	15%	3%	6%	0%	-18%	-10%	1%	4%	24%	21%	16%	18%	5%	9%	13%
Other	21%	35%	6%	17%	-16%	11%	2%	3%	-5%	6%	42%	8%	20%	3%	28%	10%	32%
Change in inventories																	
Resource balance																	
Exports of goods & services	-19%	38%	-22%	32%	38%	26%	37%	20%	27%	23%	11%	42%	13%	14%	30%	8%	16%
Goods (fob)	-18%	13%	-28%	29%	46%	35%	31%	20%	31%	30%	4%	45%	15%	12%	36%	12%	20%
Services	-20%	151%	8%	44%	21%	7%	52%	20%	17%	3%	29%	35%	9%	19%	18%	-2%	3%
Imports of goods & services	-15%	28%	-8%	16%	14%	25%	23%	10%	1%	7%	20%	27%	36%	8%	8%	2%	4%
Goods (fob)	-4%	25%	-14%	8%	5%	19%	28%	6%	2%	8%	15%	33%	36%	6%	8%	2%	4%
Services	-55%	44%	26%	73%	82%	64%	2%	30%	-3%	-1%	52%	6%	32%	14%	8%	2%	1%

Source: National Institute of Statistics of Rwanda
June 20, 2025

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